

SL. NO. 33/2024-25

Dear Sir / Madam ,

SHORTER NOTICE is hereby given that the Meeting of the Board of Directors of the company will be held on **Tuesday, February 11, 2025, at 11.00 a.m.** at the Registered Office of the Company at Kosamattam City Centre, Floor No. 4th & 5th, T.B Road, Kottayam, Kerala – 686001.

The Agenda of the business to be transacted at the Meeting is enclosed.

Kindly make it convenient to attend the Meeting.

Please contact Mr. Sreenath P, Company Secretary at 9400459316 or at cs@kosamattam.com for more details.

Yours faithfully,

For Kosamattam Finance Limited



Sreenath P.
Company Secretary

Date: 08.02.2025

AGENDA

01-33/2024-25: Leave of absence;

Leave of absence may be granted to those directors who are not present at the meeting.

02-33/2024-25: To consider and approve the Minutes of the previous meeting;

The Minutes of the previous board meeting shall be placed in the meeting for the confirmation of the Board.

03-33/2024-25: To consider and approve the unaudited financial results for the quarter ended December 31, 2024

The chairman shall place the matter of approval of the unaudited financial results for the quarter ended December 31, 2024. A copy of Financials for the respective period is attached herewith for your perusal. (Annexure – 1)

04-33/2024-25: Availing Credit Facility from Standard Chartered Bank.

The Chairman shall place the sanction letters received from Standard Chartered Bank, before the Board, for approval by members, for availing credit facility.

05-33/2024-25: Issue of Secured Redeemable Non-Convertible Debentures on Private placement basis.

The Chairman shall place before the Board, the proposal for issuance of Secured Redeemable Non-Convertible Debentures on Private placement basis.

To consider any other matter with the confirmation of the Chairman, except those matters which require special notice.

For Kosamattam Finance Limited




**Sreenath P.
Company Secretary**

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2024

(₹ In Lakhs Except Face Value of Shares and EPS)

PARTICULARS	Quarter Ended			Period Ended		
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest Income	21,982.09	22,667.64	20,610.16	65,488.67	61,692.81	85,399.12
Fees and commission Income	143.79	105.09	92.90	381.93	278.61	384.72
Total Revenue from operations	22,125.88	22,772.73	20,703.06	65,870.60	61,971.42	85,783.84
Other Income	4.52	11.57	3.95	27.09	105.52	109.88
I. Total Income	22,130.40	22,784.30	20,707.01	65,897.69	62,076.94	85,893.72
Expenses						
Finance Costs	13,481.44	13,636.71	13,223.44	40,178.11	37,777.45	51,163.54
Impairment on financial instruments	464.59	(40.97)	1,005.41	568.50	1,084.02	1,013.13
Employee Benefits Expenses	2,836.44	2,850.37	2,937.81	8,217.81	8,096.89	10,895.85
Depreciation, amortization and impairment	785.13	722.02	777.55	2,213.65	2,221.49	2,957.58
Others expenses	990.22	1,325.45	842.17	3,141.69	3,271.51	4,436.16
II. Total Expenses	18,557.82	18,493.58	18,786.38	54,319.76	52,451.36	70,466.26
III. Profit/(loss) before tax (I-II)	3,572.58	4,290.72	1,920.63	11,577.93	9,625.58	15,427.46
Tax Expense						
Current Tax	928.87	1,115.59	483.38	3,010.26	2,422.56	4,101.83
Deferred Tax	-	-	-	-	-	(44.36)
IV. Total Tax Expense	928.87	1,115.59	483.38	3,010.26	2,422.56	4,057.47
V. Profit/(loss) for the period (III-IV)	2,643.71	3,175.13	1,437.25	8,567.67	7,203.02	11,369.99
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	49.60
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(12.48)
Subtotal (A)	-	-	-	-	-	37.12
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
VI. Other Comprehensive Income (A + B)	-	-	-	-	-	37.12
VII. Total Comprehensive Income for the period (V-VI)	2,643.71	3,175.13	1,437.25	8,567.67	7,203.02	11,407.11
VIII. Earnings per equity share (Face value of Rs. 10/- each)						
Basic (Rs.)	1.17	1.40	0.65	3.79	3.23	5.10
Diluted (Rs.)	1.17	1.40	0.65	3.79	3.23	5.10

See accompanying notes to the financial statements

Place : Kottayam

Date : February 11, 2025

STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

(₹ In Lakhs)

Sl No.	PARTICULARS	As at	
		December 31, 2024	March 31, 2024
		Unaudited	Audited
I	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	36,439.21	2,738.22
	(b) Bank Balance other than above	41,729.53	41,652.51
	(c) Receivables		
	i) Trade Receivables	542.24	47.43
	ii) Other Receivables	8.31	2.81
	(d) Loans	5,33,228.22	5,31,034.74
	(e) Other Financial assets	1,330.48	1,357.33
2	Non-financial Assets		
	(a) Current tax assets (net)	1,543.93	1,604.79
	(b) Deferred tax assets (net)	1,292.64	1,292.64
	(c) Property, Plant and Equipment	11,720.31	11,901.07
	(d) Capital work in progress	-	-
	(e) Right of use assets	3,680.17	3,831.41
	(f) Other Intangible assets	230.21	238.53
	(g) Other non-financial assets	2,689.57	2,877.00
	TOTAL ASSETS	6,34,434.82	5,98,578.48
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	20.20	25.38
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	14.15	23.43
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	1.71
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	136.54	170.53
	(b) Debt Securities	2,46,760.08	2,17,729.21
	(c) Borrowings (other than debt securities)	2,49,035.76	2,49,451.19
	(d) Subordinated Liabilities	32,039.68	32,929.65
	(e) Lease liabilities	3,938.19	4,093.85
	(f) Other Financial liabilities	26.45	223.65
2	Non-financial Liabilities		
	(a) Current tax liabilities (net)	-	-
	(b) Provisions	861.33	861.33
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-financial liabilities	275.38	309.17
3	Equity		
	(a) Equity share capital	22,600.69	22,600.69
	(b) Other equity	78,726.37	70,158.70
	TOTAL LIABILITIES AND EQUITY	6,34,434.82	5,98,578.48

See accompanying notes to the financial statements

Place : Kottayam

Date: February 11, 2025

(₹ In Lakhs)

STATEMENT OF CASH FLOWS		
PARTICULARS	December 31, 2024	December 31, 2023
	Unaudited	Unaudited
A) Cash flow from Operating activities		
Profit before tax	11,577.93	9,625.58
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment	2,213.65	2,221.49
Interest Income	(65,488.67)	(61,692.81)
Profit on sale of Property, plant and equipment	(11.77)	(1.96)
Finance costs	40,178.11	37,777.45
Impairment on financial instruments	562.34	1,084.73
Bad debts written off	-	-
Provision for Gratuity	31.86	27.77
Cash inflow from interest on loans	66,705.53	54,153.08
Cash outflow towards finance costs	(37,099.13)	(34,853.64)
Operating Profit Before Working Capital Changes	18,669.85	8,341.69
Adjustments for:		
(Increase)/Decrease in receivables	(500.32)	(170.08)
(Increase)/Decrease in Loans	(6,187.65)	(14,388.90)
(Increase)/Decrease in Other financial asset	113.34	83.13
(Increase)/Decrease in Other non-financial asset	187.44	(520.69)
Increase/(Decrease) in Other financial liabilities	(197.20)	(74.66)
Increase/(Decrease) in Other non-financial liabilities	(33.79)	(106.47)
Increase/(Decrease) in Payables	(50.16)	(439.78)
Increase/(Decrease) in Provisions	(31.86)	(27.77)
Cash used in operations	11,969.65	(7,303.53)
Income tax paid (net of refunds)	(2,949.40)	(3,245.96)
Net cash from / (used in) operating activities	9,020.25	(10,549.49)
B) Cash flow from Investing activities		
Purchase of Property, plant and equipment and intangible assets	(531.13)	(534.96)
Proceeds from sale of Property, plant and equipment	16.74	3.01
(Increase) / decrease in other bank balance	(77.02)	(9,982.66)
Interest received on fixed deposits	2,128.49	1,979.36
Net cash from / (used in) investing activities	1,537.08	(8,535.25)
C) Cash flow from Financing activities		
Proceeds from issue of equity share capital (including share premium)	-	4,950.56
Increase / (decrease) in debt securities	26,647.91	(8,450.91)
Increase / (decrease) in borrowings (other than debt securities)	(415.43)	54,616.73
Cash outflow towards Lease	(1,839.74)	(1,762.47)
Increase / (decrease) in Subordinate liabilities	(1,249.07)	1,016.75
Net cash from / (used in) financing activities	23,143.67	50,370.66
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	33,701.00	31,285.92
Cash and cash equivalents at beginning of the period	2,738.22	3,772.30
Cash and cash equivalents at December 31, 2024/ December 31, 2023	36,439.22	35,058.22

Place : Kottayam

Date : February 11, 2025

Annexure I

Disclosure in Compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 for the period ended December 31, 2024

Sl No	Particulars	Note No.	Period ended December 31, 2024
1	Debt-equity ratio	2	5.21
2	Debt service coverage ratio		NA
3	Interest service coverage ratio		NA
4	Outstanding redeemable preference shares (quantity and value)		Nil
5	Capital redemption reserve/debenture redemption reserve		Nil
6	Net worth (Excl. Revaluation Reserve)	3	₹ 101324.61 lakhs
7	Net profit after tax		₹ 8567.67 lakhs
8	Earnings per share		
	Basic		3.79
	Diluted		3.79
9	Current Ratio	4	2.10
10	Long Term Debt to Working Capital		0.78
11	Bad debts to Account receivable ratio		NA
12	Current liability Ratio	5	0.53
13	Total debts to total assets	6	0.83
14	Debtors turnover		NA
15	Inventory turnover		NA
16	Operating margin (%)		NA
17	Net profit margin (%)	7	13.01%
18	Sector specific equivalent ratios, as applicable		
	(i) Stage III loan assets to Gross loan assets	8	1.73%
	(ii) Net Stage III loan assets to Gross loan assets	9	0.74%
	(iii) Capital Adequacy Ratio (CRAR)	10	19.29%
	(iv) Liquidity Coverage Ratio (LCR)	10	229.13%

**The information furnished is based on Standalone Result*

Notes:

- The figures/ratios which are not applicable to the company, being an NBFC, are marked as "NA".
- Debt equity ratio = {Debt securities + Borrowings (Other than debt securities) + Subordinated liabilities}/ {Equity share capital + Other Equity}.
- Net worth is calculated as defined in Sec 2(57) of the Companies Act 2013.
- Current Ratio= Current Asset /Current Liability
- Current liability Ratio= Current Liability/Total Liability
- Total Debts to Total assets = {Debt securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/ Total Assets.
- Net Profit Margin (%) = Net Profit After Tax / Total Income.
- Stage III loan assets to Gross loan assets = Gross NPA / Total Loan.
- Net Stage III loan assets to Gross loan assets = Net NPA / Total Loan.
- Capital Adequacy Ratio and Liquidity Coverage Ratio have been computed as per RBI Guidelines.

For Kosamattam Finance Limited

Date: February 11, 2025

Place: Kottayam