

**SL. NO.3/2023-2024**

Dear Sir / Madam ,

**SHORTER NOTICE** is hereby given that the Meeting of the Board of Directors of the company will be held on **Saturday, 27<sup>th</sup> May, 2023, at 11.00 a.m.** at the Registered Office of the Company at Kosamattam City Centre, Floor No. 4<sup>th</sup> & 5<sup>th</sup>, T.B Road, Kottayam, Kerala – 686001.

The Agenda of the business to be transacted at the Meeting is enclosed.

Kindly make it convenient to attend the Meeting.

Please contact Mr. Sreenath P, Company Secretary at 9400459316 or at [cs@kosamattam.com](mailto:cs@kosamattam.com) for more details.

Yours faithfully,

**For Kosamattam Finance Limited**



**Sreenath P.**  
**Company Secretary**

Date: 24.05.2023

## AGENDA

**01-03/2023-24: Leave of absence;**

Leave of absence may be granted to those directors who are not present at the meeting.

**02-03/2023-24: To consider and approve the Minutes of the previous meeting;**

The Minutes of the last board meeting held on April 29, 2023, shall be placed in the meeting for the confirmation of the Board.

**03-03/2023-24: To consider and approve the audited financial results for the FY ended March,31, 2023**

The chairman shall place the matter of approval of the audited financial results for the financial year ended March 31, 2023. A copy of Financials for the respective period is attached herewith for your perusal.(Annexure – 1)

To consider any other matter with the confirmation of the Chairman, except those matters which require special notice.

**For Kosamattam Finance Limited**



**Sreenath P.  
Company Secretary**

**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023**

(₹ In Lakhs Except Face Value of Shares and EPS)

SI No.	PARTICULARS	As at	
		March 31, 2023	March 31, 2022
		Audited	Audited
<b>I</b>	<b>ASSETS</b>	-	-
1	<b>Financial assets</b>		
	(a) Cash and cash equivalents	3,772.30	7,301.97
	(b) Bank Balance other than above	33,611.54	26,838.69
	(c) Receivables		
	i) Trade Receivables	15.76	14.08
	ii) Other Receivables	-	69.50
	(d) Loans	4,84,569.06	4,00,725.00
	(e) Other Financial assets	1,360.33	1,338.45
2	<b>Non-financial Assets</b>		
	(a) Current tax assets (net)	994.77	1,562.56
	(b) Deferred tax assets (net)	1,260.65	916.06
	(c) Property, Plant and Equipment	12,015.75	12,168.48
	(d) Capital work in progress	-	36.49
	(e) Right of use assets	3,909.87	3,720.70
	(f) Other Intangible assets	253.33	234.07
	(g) Other non financial assets	2,670.68	1,963.07
	<b>TOTAL ASSETS</b>	<b>5,44,434.04</b>	<b>4,56,889.12</b>
<b>II</b>	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	113.61
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6.94	127.09
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	96.16	1.77
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	610.73	142.90
	(b) Debt Securities	2,38,506.31	2,23,564.73
	(c) Borrowings (other than debt securities)	1,93,222.36	1,31,944.31
	(d) Subordinated Liabilities	30,026.06	30,014.98
	(e) Lease liabilities	4,163.59	3,911.13
	(f) Other Financial liabilities	301.13	400.98
2	<b>Non-financial Liabilities</b>		
	(a) Current tax liabilities (net)	-	-
	(b) Provisions	807.94	726.95
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-financial liabilities	291.20	238.25
3	<b>Equity</b>		
	(a) Equity share capital	21,687.93	21,687.93
	(b) Other equity	54,713.69	44,014.49
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5,44,434.04</b>	<b>4,56,889.12</b>

## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED MARCH 31, 2023

PARTICULARS	Quarter Ended			Period/ Year Ended	
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited
<b>Revenue from operations</b>					
Interest Income	22,554.43	19,769.55	16,468.09	77,851.56	62,126.39
Fees and commission Income	101.11	94.10	73.61	370.65	338.26
<b>Total Revenue from operations</b>	<b>22,655.54</b>	<b>19,863.65</b>	<b>16,541.70</b>	<b>78,222.21</b>	<b>62,464.65</b>
Other Income	15.61	4.99	9.32	31.87	14.08
<b>I. Total Income</b>	<b>22,671.15</b>	<b>19,868.64</b>	<b>16,551.02</b>	<b>78,254.08</b>	<b>62,478.73</b>
<b>Expenses</b>					
Finance Costs	11,786.82	11,039.92	9,378.32	43,330.53	36,915.29
Impairment on financial instruments	859.69	1,231.92	(166.30)	2,806.07	569.59
Employee Benefits Expenses	2,756.36	2,650.18	2,203.73	10,329.80	8,358.88
Depreciation, amortization and impairment	716.06	800.79	711.22	2,878.94	2,723.27
Others expenses	1,592.49	976.99	1,017.43	4,372.60	3,186.47
<b>II. Total Expenses</b>	<b>17,711.42</b>	<b>16,699.80</b>	<b>13,144.40</b>	<b>63,717.94</b>	<b>51,753.50</b>
<b>III. Profit/(loss) before tax (I-II)</b>	<b>4,959.73</b>	<b>3,168.84</b>	<b>3,406.62</b>	<b>14,536.14</b>	<b>10,725.23</b>
<b>Tax Expense</b>	-	-	-	-	-
Current Tax	1,763.21	702.87	866.59	4,173.40	2,762.33
Deferred Tax	(342.54)	-	61.79	(342.54)	(36.76)
<b>IV. Total Tax Expense</b>	<b>1,420.67</b>	<b>702.87</b>	<b>928.38</b>	<b>3,830.86</b>	<b>2,725.57</b>
<b>V. Profit/(loss) for the period (III-IV)</b>	<b>3,539.06</b>	<b>2,465.97</b>	<b>2,478.24</b>	<b>10,705.28</b>	<b>7,999.66</b>
<b>Other Comprehensive Income</b>					
A (i) Items that will not be reclassified to profit or loss	(8.13)	-	(96.83)	(8.13)	(143.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.05	-	24.37	2.05	36.19
Subtotal (A)	<b>(6.08)</b>	-	<b>(72.46)</b>	<b>(6.08)</b>	<b>(107.59)</b>
B (i) Items that will be reclassified to profit or loss				-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	0	-	-	
Subtotal (B)	-	0	-	-	
<b>VI. Other Comprehensive Income (A + B)</b>	<b>(6.08)</b>	-	<b>(72.46)</b>	<b>(6.08)</b>	<b>(107.59)</b>
<b>VII. Total Comprehensive Income for the period (V-VI)</b>	<b>3,532.98</b>	<b>2,465.97</b>	<b>2,405.78</b>	<b>10,699.20</b>	<b>7,892.07</b>
<b>VIII. Earnings per equity share</b> (Face value of Rs. 10/- each)					
Basic (Rs.)	1.63	1.14	1.19	4.94	3.83
Diluted (Rs.)	1.63	1.14	1.19	4.94	3.83

STATEMENT OF CASH FLOWS		
PARTICULARS	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
<b>A) Cash flow from Operating activities</b>		
<b>Profit before tax</b>	14,536.13	10,725.23
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation, amortisation and impairment	2,937.50	2,792.37
Interest Income	(77,851.56)	(62,126.39)
Profit on sale of Property, plant and equipment	(3.34)	(0.78)
Finance costs	43,330.53	36,915.29
Impairment on financial instruments	2,781.27	466.73
Bad debts written off	-	0.67
Provision for Gratuity	126.13	61.33
Cash inflow from interest on loans	67,851.00	58,619.14
Cash outflow towards finance costs	(44,732.42)	(30,646.62)
<b>Operating Profit Before Working Capital Changes</b>	<b>8,975.24</b>	<b>16,806.97</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in receivables	67.82	(53.88)
(Increase)/Decrease in Loans	(78,331.98)	(51,386.10)
(Increase)/Decrease in Other financial asset	88.78	23.18
(Increase)/Decrease in Other non-financial asset	(707.61)	(496.44)
Increase/(Decrease) in Other financial liabilities	(99.86)	242.16
Increase/(Decrease) in Other non financial liabilities	52.94	81.59
Increase/(Decrease) in Payables	328.46	20.97
Increase/(Decrease) in Provisions	(53.27)	90.78
<b>Cash used in operations</b>	<b>(69,679.46)</b>	<b>(34,670.77)</b>
Income tax paid (net of refunds)	(3,605.61)	(3,229.16)
<b>Net cash from / (used in) operating activities</b>	<b>(73,285.07)</b>	<b>(37,899.93)</b>

<b>B) Cash flow from Investing activities</b>		
Purchase of Property, plant and equipment and intangible assets	(1,258.78)	(974.25)
Proceeds from sale of Property, plant and equipments	355.57	1.48
(Increase) / decrease in other bank balance	(6,772.85)	(9,353.04)
Interest received on fixed deposits	1,596.55	1,425.23
<b>Net cash from / (used in) investing activities</b>	<b>(6,079.52)</b>	<b>(8,900.58)</b>
<b>C) Cash flow from Financing activities</b>		
Proceeds from issue of equity share capital (including share premium)	-	5,751.50
Increase / (decrease) in debt securities	17,529.60	(10,765.88)
Increase / (decrease) in borrowings (other than debt securities)	61,278.06	46,683.29
Cash outflow towards Lease	(2,252.66)	(2,087.37)
Increase / (decrease) in Subordinate liabilities	(720.09)	(1,837.92)
<b>Net cash from / (used in) financing activities</b>	<b>75,834.91</b>	<b>37,743.62</b>
<b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(3,529.68)</b>	<b>(9,056.89)</b>
Cash and cash equivalents at beginning of the period	7,301.97	16,358.86
<b>Cash and cash equivalents at March 31, 2023/ March 31, 2022</b>	<b>3,772.30</b>	<b>7,301.97</b>

For Kosamattam Finance Limited



Mathew K. Cherian  
Managing Director  
DIN : 01286073

