

11.08.2025

To,

BSE Limited  
P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sirs,

**Sub.: Disclosure under Regulation 51, 52 and other applicable regulations of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations")**

With reference to the captioned subject, we enclose the following:

- a) Disclosure of events from the Board Meeting pursuant to Regulations 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Unaudited financial results of the company for the quarter ended June 30, 2025 and Limited Review issued by the statutory Auditors along with the disclosure as required under Regulation 52(4) of the Listing Regulation
- c) Disclosure as required under Regulation 52(7) and Regulation 52(7) a of the Listing Regulations
- d) Security Cover certificate as at June 30, 2025 pursuant to Regulation 54 of the Listing Regulation.

Pursuant to Regulations 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e Monday February 11, 2025 have, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2025.

It may please be noted that the meeting was commenced at 10.00 A.M. and concluded at 03.00 P.M.  
Kindly take the same on your records

Kindly take it on record.

Thanking You.

**For Kosamattam Finance Limited**



**Sreenath P.**  
**Company Secretary**  
**ICSI Membership No. F10553**

11.08.2025

To

The BSE Ltd.,  
P.J.Tower, Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub: Disclosure of Price Sensitive information /disclosure of event / Information**

**Ref: Regulation 51 read with Part B of Schedule III of Securities and Exchange Board of India (Listing obligation and Disclosure requirement) regulation, 2015.)**

In reference to intimation of Board Meeting dated 11<sup>th</sup> August 2025 and pursuant to regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Board of directors considered and approved the following items:-

1. Approved and adopted unaudited financials results for the quarter ended June 30, 2025
2. Adopted Limited Review Report and all other related documents for the quarter ended June 30, 2025.
3. Issue of Secured Non Convertible Debentures upto ₹150 Crore under Private Placement basis
4. Availing Credit facility from Jana Small Finance Bank Limited

The above said Board meeting commenced at 10.00. A.M. and concluded at 03.00 P.M.

Kindly take the above information on record.

Thanking You,

**For Kosamattam Finance Limited**



**Mathew K. Cherian**  
Managing Director  
DIN : 01286073





**Independent Auditor's Limited Review Report on quarterly and year to date unaudited financial results of the Company pursuant to The Regulation 52 read with Regulation 63(2) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To  
The Board of Directors  
Kosamattam Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of KOSAMATTAM FINANCE LIMITED (CIN: U65929KL1987PLC004729) ('the company') for the quarter ended June 30, 2025 and year to date results for the period April 1, 2025 to June 30, 2025 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended ('the Act'), read with relevant rules issued there under, the circulars, guidelines and directions issued by Reserve Bank of India (the 'RBI') from time to time, applicable to the Company (the 'RBI guidelines') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

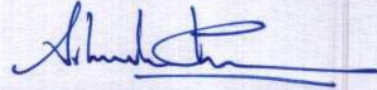




CHEERAN  
VARGHESE & Co

Place: Thrissur  
Date: 11/08/2025

For CHEERAN VARGHESE AND CO  
CHARTERED ACCOUNTANTS  
Firm's Registration No: 050061S



ASHOK V CHEERAN  
Partner

Membership No: 222043  
Peer Review No: 015674  
UDIN: 25222043BMIZHV5350

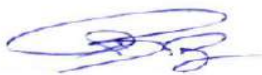


**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30,2025**  
(₹ In Lakhs Except Face Value of Shares and EPS)

PARTICULARS	Quarter Ended			Period Ended		
	June 30, 2025	March 31, 2025	June 30, 2024	June 30, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue from operations</b>						
Interest Income	22,233.90	23,919.52	20,838.94	22,233.90	20,838.94	89,408.19
Fees and commission Income	302.09	208.39	133.05	302.09	133.05	590.32
<b>Total Revenue from operations</b>	<b>22,535.99</b>	<b>24,127.91</b>	<b>20,971.99</b>	<b>22,535.99</b>	<b>20,971.99</b>	<b>89,998.51</b>
Other Income	17.03	17.33	11.00	17.03	11.00	44.42
<b>I. Total Income</b>	<b>22,553.02</b>	<b>24,145.24</b>	<b>20,982.99</b>	<b>22,553.02</b>	<b>20,982.99</b>	<b>90,042.93</b>
<b>Expenses</b>						
Finance Costs	13,517.59	13,771.85	13,059.96	13,517.59	13,059.96	53,949.96
Impairment on financial instruments	112.31	0.07	144.88	112.31	144.88	568.57
Employee Benefits Expenses	2,745.65	3,139.71	2,531.00	2,745.65	2,531.00	11,357.52
Depreciation, amortization and impairment	714.46	737.41	706.50	714.46	706.50	2,951.06
Others expenses	1,093.18	1,099.02	826.02	1,093.18	826.02	4,240.71
<b>II. Total Expenses</b>	<b>18,183.19</b>	<b>18,748.06</b>	<b>17,268.36</b>	<b>18,183.19</b>	<b>17,268.36</b>	<b>73,067.82</b>
<b>III. Profit/(loss) before tax (I-II)</b>	<b>4,369.83</b>	<b>5,397.18</b>	<b>3,714.63</b>	<b>4,369.83</b>	<b>3,714.63</b>	<b>16,975.11</b>
<b>Tax Expense</b>						
Current Tax	1,136.16	1,328.41	965.80	1,136.16	965.80	4,338.67
Deferred Tax	-	(69.56)	-	-	-	(69.56)
<b>IV. Total Tax Expense</b>	<b>1,136.16</b>	<b>1,258.85</b>	<b>965.80</b>	<b>1,136.16</b>	<b>965.80</b>	<b>4,269.11</b>
<b>V. Profit/(loss) for the period (III-IV)</b>	<b>3,233.67</b>	<b>4,138.33</b>	<b>2,748.83</b>	<b>3,233.67</b>	<b>2,748.83</b>	<b>12,706.00</b>
<b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	-	(26.52)	-	-	-	(26.52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	6.68	-	-	-	6.68
Subtotal (A)	-	(19.84)	-	-	-	(19.84)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
<b>VI. Other Comprehensive Income (A + B)</b>	<b>-</b>	<b>(19.84)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19.84)</b>
<b>VII. Total Comprehensive Income for the period (V-VI)</b>	<b>3,233.67</b>	<b>4,118.49</b>	<b>2,748.83</b>	<b>3,233.67</b>	<b>2,748.83</b>	<b>12,686.16</b>
<b>VIII. Earnings per equity share</b> (Face value of Rs. 10/- each)						
Basic (Rs.)	1.42	1.83	1.23	1.42	1.23	5.61
Diluted (Rs.)	1.42	1.83	1.23	1.42	1.23	5.61

See accompanying notes to the financial statements

For Kosamattam Finance Limited



**Mathew K Cherian**  
Managing Director  
DIN: 01286073



Date: 11/08/2025  
Place: Kottayam



**Notes: to the Financial Statements-**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 07/08/2025 and 11/08/2025.
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules from April 01, 2019. The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per the notification No. C.S.R. 1022(E) dated 11.10.2018, issued by the Ministry of Corporate Affairs.
3. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, a "limited review" of standalone financial results for the period ended 30 June 2025 has been carried out by the Statutory Auditor of the Company.
4. Earnings Per equity Share for the quarter/year ended and the comparative period have not been annualized.
5. The Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors
6. Other equity includes statutory reserve as per Section 45 IC of Reserve Bank of India Act 1934, Securities Premium, Capital Reserve, Revaluation Reserve, Impairment Reserve, General Reserve, Retained Earnings and Other Comprehensive Income.
7. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS – 108 dealing with Operating Segments.
8. **Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations. And Disclosure Requirements) Regulations, 2015.**

- a. Nature of security created and maintained with respect to secured listed non-convertible debt securities is follows;

The principal amount of the Secured NCDs allotted in terms of various tranches of public issue of NCDs Upto XIIIth tranche, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu- Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met.

The principal amount of the Secured NCDs allotted in terms of XVIIIth to XXXIIIrd tranches of public issue of NCDs ,together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.

b. Private Placement of NCDs (INE403Q07FN3)

The Debentures and all interest, additional interest, liquidated damages, indemnification payments, fees, costs, expenses and other monies owing by, and all other present and future obligations and liabilities shall be secured by a first ranking pari passu charge by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders), to, or in respect of, the Loans and including without limitation the book debts and Receivables, cash and bank balances, loans and advances, both present and future of the Company, ("Hypothecated Assets") such that the value of security shall be equal to 1.10 (One Decimal Point One Zero) times the aggregate amount of principal amount outstanding and any other amount outstanding in respect of the Debentures.

c. Private Placement of NCDs (INE403Q07FE2)

First ranking pari passu charge by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders), to, or in respect of, the Loans and including without limitation the book debts and Receivables, cash and bank balances, loans and advances, both present and future of the Company, ("Hypothecated Assets") such that the value of security shall be equal to 1.10 (One Decimal Point One Zero) times the aggregate amount of principal amount outstanding and any other amount outstanding in respect of the Debentures.

d. Private Placement of NCDs (INE403Q07EV9)

The debentures shall be secured by way of a first ranking, and Pari-passu charge on identified gold receivables of the company ("Hypothecated Receivables"/ Hypothecated Assets) The Hypothecated Receivables shall at all times be equal to the value of the outstanding principal amount of the Debentures. The Company shall maintain the value of security at all times equal to 1.10 (one decimal point one zero) time or 110% (one hundred and ten percent) the aggregate amount of principal outstanding of the NCDs.

The Company has maintained requisite full 100% and/or 110% asset cover as applicable by way of pari passu charge on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company, on its Secured, Listed Non-Convertible Debentures.

9. Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure I**.
10. The security cover certificate for the period ended June 30, 2025, as per Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure A**.
11. Disclosure as per the notification No.RBI/DOR/2021-22/86. DOR.STR.REC.51/21.04.048/2021-22. September 24, 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
  - a) The company has not transferred through assignment in respect of loans not in default for the period ended June 30, 2025.
  - b) The Company has not transferred /acquired any stressed loans for the period ended June 30, 2025.

12. The Reserve Bank of India (RBI) has published the *Reserve Bank of India (Lending Against Gold Collateral) Directions, 2025* on June 6, 2025. These directions aim to streamline and standardize the regulatory framework governing lending against gold collateral by financial institutions. The Company is currently reviewing the provisions outlined in the directions and assessing their potential impact on our operations, compliance processes, and product structures.
13. Previous period /year figures have been regrouped /reclassified wherever necessary to conform to current period/year presentation

**For Kosamattam Finance Limited**



**Mathew K Cherian**  
**Managing Director**  
**DIN: 01286073**



**Date: 11/08/2025**  
**Place: Kottayam**



### Annexure I

Disclosure in Compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 for the period ended June 30, 2025

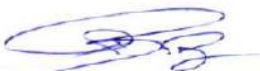
Sl No	Particulars	Note No.	Period ended June 30, 2025
1	Debt-equity ratio	2	4.92
2	Debt service coverage ratio		NA
3	Interest service coverage ratio		NA
4	Outstanding redeemable preference shares (quantity and value)		Nil
5	Capital redemption reserve/debenture redemption reserve		Nil
6	Net worth (Excl. Revaluation Reserve)	3	₹ 1,09,517.30 lakhs
7	Net profit after tax		₹ 3,233.67 lakhs
8	Earnings per share		
	Basic		1.42
	Diluted		1.42
9	Current Ratio	4	2.16
10	Long Term Debt to Working Capital		0.75
11	Bad debts to Account receivable ratio		NA
12	Current liability Ratio	5	0.53
13	Total debts to total assets	6	0.82
14	Debtors' turnover		NA
15	Inventory turnover		NA
16	Operating margin (%)		NA
17	Net profit margin (%)	7	14.35%
18	Sector specific equivalent ratios, as applicable		
	(i) Gross NPA	8	1.57%
	(ii) Net NPA	9	0.62%
	(ii) Capital Adequacy Ratio (CRAR)	10	19.27%
	(iii) Liquidity Coverage Ratio (LCR)	10	105.15%

\*The information furnished is based on Standalone Result

#### Notes:

- The figures/ratios which are not applicable to the company, being an NBFC, are marked as "NA."
- Debt equity ratio = {Debt securities + Borrowings (Other than debt securities) + Subordinated liabilities}/ {Equity share capital + Other Equity}.
- Net worth is calculated as defined in Sec 2(57) of the Companies Act 2013.
- Current Ratio= Current Asset /Current Liability
- Current liability Ratio= Current Liability/Total Liability
- Total Debts to Total assets = {Debt securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/ Total Assets.
- Net Profit Margin (%) = Net Profit After Tax / Total Income.
- Gross NPA (%) = Gross NPA / Total Loan.
- Net NPA (%) = Net NPA / Total Loan.
- Capital Adequacy Ratio and Liquidity Coverage Ratio have been computed as per RBI Guidelines.

For Kosamattam Finance Limited



Mathew K Cherian

Managing Director

DIN: 01286073



Date: 11/08/2025

Place: Kottayam

Annexure A

(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)				Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment	Land	53.44					8,220.57		8,274.01	96.84			-	96.84
	Building	42.12					184.43		226.55	64.45			-	64.45
	Furniture & Fixtures				901.11	1,080.92	-		1,982.03				901.11	901.11
	Electrical Fittings				584.51		-		584.51				584.51	584.51
	Plant and Machinery						218.16		218.16				-	-
	Vehicles				41.47		-		41.47				41.47	41.47
	Office Equipment				1.00		-		1.00				1.00	1.00
	Computer and Accessories				387.54		-		387.54				387.54	387.54
Capital Work-in-Progress						-		-				-	-	
Right of Use Assets						3,894.23		3,894.23				-	-	
Goodwill									-				-	-
Intangible Assets under Development									-				-	-
Investments									-				-	-
Loans					5,64,731.32		-		5,64,731.32				5,64,731.32	5,64,731.32
Inventories									-				-	-
Trade Receivables					571.13		-		571.13				571.13	571.13
Cash and Cash Equivalents					26,442.85		-		26,442.85				26,442.85	26,442.85
Bank Balances other than Cash and Cash Equivalents		6,531.58				34,055.89	46.57		40,634.04	6,531.58			-	6,531.58
Others					-		6,392.22		6,392.22				-	-
Total	-	6,627.14	-	-	5,93,660.93	35,136.81	18,956.18	-	6,54,381.06	161.29	6531.58	-	5,93,660.93	6,00,353.80





**Notes:**

1. We confirm that the Company has complied with the covenants mentioned in the disclosure documents of the Secured listed non-convertible debentures for the period ended June 30, 2025.
2. The market value of ₹ 96.84 lakhs of the Land and ₹ 64.45 lakhs of the building is on the basis of certified valuation done on February 25, 2025.
3. The book value of non-convertible debentures does not include EIR adjustment as per IND AS 109.

**For Kosamattam Finance Limited**



**Mathew K Cherian**

**Managing Director**

**DIN: 01286073**



**Date: 11/08/2025**

**Place: Kottayam**



**August 11, 2025**

**To,**

**Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001**

**Dear Sir/Madam,**

**Sub: Disclosure under Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

**Re: Security cover Certificate**

We hereby enclose the Security cover certificate as at June 30, 2025 pursuant to Regulation 54 of the Listing Regulations.

Request you to kindly take on record the information and disseminate the same to the investors through the website.

**For Kosamattam Finance Limited**



**Sreenath P.  
Company Secretary  
ICSI Membership No. F10553**

# CHEERAN VARGHESE & Co

## Chartered Accountants

Cheerans, 1st Cross Road,  
Mundupalam, Thrissur-680001  
Kerala, India  
Phone: 0487-2423721, 2443721  
E-Mail: cheeranllp@gmail.com

To,  
The Board of Directors,  
Kosamattam Finance Limited  
Kosamattam City Centre,  
Floor No. 4th and 5th, T.B. Road,  
Kottayam – 686001  
Kerala, India

### Independent Auditor's Certificate on The Statement of Security Cover and Compliance with Covenants as On June 30, 2025.

This is to certify that we have examined the relevant records and documents of **Kosamattam Finance Limited** as of *30<sup>th</sup> June, 2025* regarding the maintenance of security cover for the listed non-convertible debt securities issued by the company.

Based on our review, we hereby confirm that **Kosamattam Finance Limited** has maintained a security cover of *100%* and / or *110%* as required by the terms of the Offer Document/Information Memorandum and/or the Debenture Trust Deed. Additionally, the company has complied with all covenants related to the listed non-convertible debt securities as stipulated in these governing documents.

This certification is issued in accordance with the applicable regulations and is intended solely for the purposes of compliance and filing.

Place: Thrissur  
Date: 11/08/2025



For CHEERAN VARGHESE AND CO  
CHARTERED ACCOUNTANTS  
Firm's Registration No: 0500615

ASHOK V CHEERAN

Partner

Membership No: 222043

Peer Review No: 015674

UDIN: 25222043BMIZHX1830



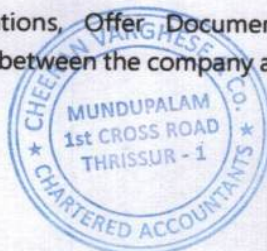
To,  
The Board of Directors,  
Kosamattam Finance Limited  
Kosamattam City Centre,  
Floor No. 4th and 5th, T.B. Road,  
Kottayam – 686001  
Kerala, India

**Independent Auditor's Certificate on The Statement of Security Cover and Compliance with Covenants as on June 30, 2025.**

1. This certificate is issued, in accordance with the terms of our engagement letter. The management has requested us, Cheeran Varghese and Co, Chartered Accountants to report on the accompanying statement of security cover and compliance with covenants as on June 30, 2025 (the "Statement") for the purpose of its onward submission to the Debenture Trustees of the Non-Convertible Debentures ("NCD'S") pursuant to Regulation 56(1)(d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and Regulations 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended vide notification No SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022 (hereinafter collectively referred as "SEBI Regulations") and para 1 of chapter V and para 2 of chapter VI of the Master SEBI Circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 for Debenture Trustees dated March 31, 2023 (updated on July 06, 2023). The Statement has been prepared by the management and initialed by us for identification purposes only.

**Management's Responsibility**

2. The preparation of the accompanying Statement, "Annexure A" from the unaudited books of accounts of the Company is the responsibility of the Company's management including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement and applying as appropriate basis of preparation and making estimates that are reasonable in the circumstances.
3. The management of the Company is also responsible for –
  - a. Ensuring maintenance of the adequate security-cover available for listed NCDs as per Regulations 54 of LODR Regulations.
  - b. Accurate computation of security-cover available for listed NCDs which is based on unaudited financial statements of the Company as of June 30, 2025.
  - c. Compliance with all the covenants, respective Regulations, Offer Document/Information Memorandum and Debenture Trust Deeds ("DTDs") entered between the company and Debenture Trustees in respect of NCDs.

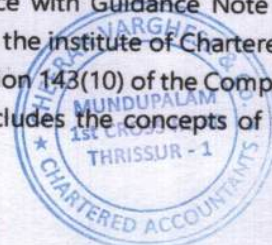




- d. Compliance of relevant terms of the aforesaid SEBI Regulations in all respect.
  - e. Providing of all relevant information to the Company's Debenture Trustee.
4. This Responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

**Auditor's Responsibility**

5. Based on our examination of the security cover available for listed NCDs, which has been prepared by the management from the unaudited financial results for the quarter ended June 30, 2025 and relevant records provided by the Company, our responsibility is to provide limited assurance as to whether the Company has maintained security cover as per the requirements of DTDs for all outstanding listed debt securities in accordance with Regulations 54 of LODR Regulations in respect of listed NCDs, for the quarter ended June 30, 2025. This did not include the evaluation of adherence by the company with all the applicable guidelines of the Regulations, Offer Document/ Information Memorandum and Debenture Trust Deeds entered between the Company and the Debenture Trustees of the Non-Convertible Debentures.
6. The financial results for the quarter ended June 30, 2025 have been reviewed by us, on which we issued unmodified conclusion vide our report dated August 11, 2025. Our review of these financial results was conducted in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of Interim Financial Information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become of all significant matters that might be identified in an audit. Accordingly, we did not express an audit opinion.
7. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement ; and consequently , the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable engagement been performed . We have performed the following procedures:
- a. Checked the computation of security cover as at June 30, 2025, prepared by the management, as specified in the format given by SEBI.
  - b. Traced the amounts forming part of the Annexure with the information provided by the management and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations.
  - c. Relied on management representations with respect to the compliance /adherence to the covenants stated in DTDs
8. We conducted our examination of the statement in accordance with Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the institute of Chartered Accountants of India (ICAI) and the standards on Auditing specified under section 143(10) of the Companies Act, 2013 in so far as applicable for the purpose of this report, which includes the concepts of test check and





materiality. The Guidance Note requires that we comply with the ethical requirements of the code of Ethics issued by the ICAI.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

**Conclusion**

10. Based on our procedure as stated above, and according to the information, explanation and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:
- The particulars furnished in the Annexure A have not been accurately extracted from the unaudited books of account for the quarter ended June 30, 2025 and other relevant supporting records/documents maintained by the company;
  - The security cover maintained by the company against the outstanding listed debt securities are less than 100% and
  - The computation is not arithmetically accurate.

**Restrictions on use**

11. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustees in accordance with the SEBI Regulations and should not be used for any other purposes. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our Obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the company or otherwise. Nothing in this certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purposes or to any other person to whom this certificate is shown or into whose it may come without our prior consent in writing.

**Place: Thrissur**  
**Date : 11/08/2025**

**For CHEERAN VARGHESE AND CO**  
**CHARTERED ACCOUNTANTS**  
**Firm's Registration No: 0500615**

  
**ASHOK V CHEERAN**

**Partner**

**Membership No: 222043**

**Peer Review No:015674**

**UDIN: 25222043BMIZHW1005**





Annexure 1

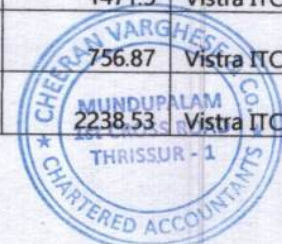
₹ In Lakhs

ISIN	Facility	Type of charge	Allotment Amount	Outstanding as on June 30, 2025	Cover required	Assets required in lakhs	Security Trustee
INE403Q07912	Public issue of secured NCDs	Pari-Passu	1660.76	1660.76	1 time	1660.76	Vistra ITCL (India) Limited
INE403Q07AW5	Public issue of secured NCDs	Pari-Passu	1029.3	1029.3	1 time	1029.3	Vistra ITCL (India) Limited
INE403Q07AX3	Public issue of secured NCDs	Pari-Passu	2337.53	2337.53	1 time	2337.53	Vistra ITCL (India) Limited
INE403Q07BD3	Public issue of secured NCDs	Pari-Passu	837.49	837.49	1 time	837.49	Vistra ITCL (India) Limited
INE403Q07BK8	Public issue of secured NCDs	Pari-Passu	1330.15	1330.15	1 time	1330.15	Vistra ITCL (India) Limited
INE403Q07BL6	Public issue of secured NCDs	Pari-Passu	1810.04	1810.04	1 time	1810.04	Vistra ITCL (India) Limited
INE403Q07BR3	Public issue of secured NCDs	Pari-Passu	1181.37	1181.37	1 time	1181.37	Vistra ITCL (India) Limited
INE403Q07CC3	Public issue of secured NCDs	Pari-Passu	2658.98	2658.98	1 time	2658.98	Vistra ITCL (India) Limited
INE403Q07CH2	Public issue of secured NCDs	Pari-Passu	31.22	31.22	1 time	31.22	Vistra ITCL (India) Limited
INE403Q07CD1	Public issue of secured NCDs	Pari-Passu	1709.36	1709.36	1 time	1709.36	Vistra ITCL (India) Limited
INE403Q07CL4	Public issue of secured NCDs	Pari-Passu	2610.7	2610.7	1 time	2610.7	Vistra ITCL (India) Limited
INE403Q07CM2	Public issue of secured NCDs	Pari-Passu	2255.16	2255.16	1 time	2255.16	Vistra ITCL (India) Limited
INE403Q07CN0	Public issue of secured NCDs	Pari-Passu	2575.51	2575.51	1 time	2575.51	Vistra ITCL (India) Limited
INE403Q07CO8	Public issue of secured NCDs	Pari-Passu	11832.45	11832.45	1 time	11832.45	Vistra ITCL (India) Limited
INE403Q07CP5	Public issue of secured NCDs	Pari-Passu	2825.84	2825.84	1 time	2825.84	Vistra ITCL (India) Limited
INE403Q07CR1	Public issue of secured NCDs	Pari-Passu	1454.72	1454.72	1 time	1454.72	Vistra ITCL (India) Limited
INE403Q07CS9	Public issue of secured NCDs	Pari-Passu	5887.67	5887.67	1 time	5887.67	Vistra ITCL (India) Limited
INE403Q07CT7	Public issue of secured NCDs	Pari-Passu	952.84	952.84	1 time	952.84	Vistra ITCL (India) Limited
INE403Q07CU5	Public issue of secured NCDs	Pari-Passu	11474.34	11474.34	1 time	11474.34	Vistra ITCL (India) Limited
INE403Q07CV3	Public issue of secured NCDs	Pari-Passu	2680.54	2680.54	1 time	2680.54	Vistra ITCL (India) Limited
INE403Q07CW1	Public issue of secured NCDs	Pari-Passu	276.81	276.81	1 time	276.81	Vistra ITCL (India) Limited
INE403Q07CX9	Public issue of secured NCDs	Pari-Passu	2421.1	2421.1	1 time	2421.1	Vistra ITCL (India) Limited
INE403Q07DA5	Public issue of secured NCDs	Pari-Passu	1100.59	1100.59	1 time	1100.59	Vistra ITCL (India) Limited
INE403Q07DB3	Public issue of secured NCDs	Pari-Passu	3373.91	3373.91	1 time	3373.91	Vistra ITCL (India) Limited
INE403Q07DE7	Public issue of secured NCDs	Pari-Passu	4217.15	4217.15	1 time	4217.15	Vistra ITCL (India) Limited





<b>INE403Q07DF4</b>	Public issue of secured NCDs	Pari-Passu	10356.59	10356.59	1 time	10356.59	Vistra ITCL (India) Limited
<b>INE403Q07DC1</b>	Public issue of secured NCDs	Pari-Passu	2166.86	2166.86	1 time	2166.86	Vistra ITCL (India) Limited
<b>INE403Q07DD9</b>	Public issue of secured NCDs	Pari-Passu	1941.87	1941.87	1 time	1941.87	Vistra ITCL (India) Limited
<b>INE403Q07DH0</b>	Public issue of secured NCDs	Pari-Passu	1228.51	1228.51	1 time	1228.51	Vistra ITCL (India) Limited
<b>INE403Q07DN8</b>	Public issue of secured NCDs	Pari-Passu	1694.71	1694.71	1 time	1694.71	Vistra ITCL (India) Limited
<b>INE403Q07DM0</b>	Public issue of secured NCDs	Pari-Passu	1894.72	1894.72	1 time	1894.72	Vistra ITCL (India) Limited
<b>INE403Q07DG2</b>	Public issue of secured NCDs	Pari-Passu	5608.01	5608.01	1 time	5608.01	Vistra ITCL (India) Limited
<b>INE403Q07DI8</b>	Public issue of secured NCDs	Pari-Passu	1143.86	1143.86	1 time	1143.86	Vistra ITCL (India) Limited
<b>INE403Q07DJ6</b>	Public issue of secured NCDs	Pari-Passu	1145.18	1145.18	1 time	1145.18	Vistra ITCL (India) Limited
<b>INE403Q07DT5</b>	Public issue of secured NCDs	Pari-Passu	1242.38	1242.38	1 time	1242.38	Vistra ITCL (India) Limited
<b>INE403Q07DP3</b>	Public issue of secured NCDs	Pari-Passu	966.26	966.26	1 time	966.26	Vistra ITCL (India) Limited
<b>INE403Q07DU3</b>	Public issue of secured NCDs	Pari-Passu	1284.57	1284.57	1 time	1284.57	Vistra ITCL (India) Limited
<b>INE403Q07DQ1</b>	Public issue of secured NCDs	Pari-Passu	2425.04	2425.04	1 time	2425.04	Vistra ITCL (India) Limited
<b>INE403Q07DV1</b>	Public issue of secured NCDs	Pari-Passu	8832.84	8832.84	1 time	8832.84	Vistra ITCL (India) Limited
<b>INE403Q07DS7</b>	Public issue of secured NCDs	Pari-Passu	1429.37	1429.37	1 time	1429.37	Vistra ITCL (India) Limited
<b>INE403Q07DR9</b>	Public issue of secured NCDs	Pari-Passu	661.55	661.55	1 time	661.55	Vistra ITCL (India) Limited
<b>INE403Q07DX7</b>	Public issue of secured NCDs	Pari-Passu	3702.65	3702.65	1 time	3702.65	Vistra ITCL (India) Limited
<b>INE403Q07EE5</b>	Public issue of secured NCDs	Pari-Passu	1264.26	1264.26	1 time	1264.26	Vistra ITCL (India) Limited
<b>INE403Q07DZ2</b>	Public issue of secured NCDs	Pari-Passu	862.51	862.51	1 time	862.51	Vistra ITCL (India) Limited
<b>INE403Q07DY5</b>	Public issue of secured NCDs	Pari-Passu	1346.13	1346.13	1 time	1346.13	Vistra ITCL (India) Limited
<b>INE403Q07EB1</b>	Public issue of secured NCDs	Pari-Passu	1071.39	1071.39	1 time	1071.39	Vistra ITCL (India) Limited
<b>INE403Q07ED7</b>	Public issue of secured NCDs	Pari-Passu	9513.58	9513.58	1 time	9513.58	Vistra ITCL (India) Limited
<b>INE403Q07EC9</b>	Public issue of secured NCDs	Pari-Passu	1054.34	1054.34	1 time	1054.34	Vistra ITCL (India) Limited
<b>INE403Q07EA3</b>	Public issue of secured NCDs	Pari-Passu	813.51	813.51	1 time	813.51	Vistra ITCL (India) Limited
<b>INE403Q07EK2</b>	Public issue of secured NCDs	Pari-Passu	2052.88	2052.88	1 time	2052.88	Vistra ITCL (India) Limited
<b>INE403Q07EF2</b>	Public issue of secured NCDs	Pari-Passu	1471.5	1471.5	1 time	1471.5	Vistra ITCL (India) Limited
<b>INE403Q07EJ4</b>	Public issue of secured NCDs	Pari-Passu	756.87	756.87	1 time	756.87	Vistra ITCL (India) Limited
<b>INE403Q07ELO</b>	Public issue of secured NCDs	Pari-Passu	2238.53	2238.53	1 time	2238.53	Vistra ITCL (India) Limited





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<b>INE403Q07EI6</b>	Public issue of secured NCDs	Pari-Passu	1562.96	1562.96	1 time	1562.96	Vistra ITCL (India) Limited
<b>INE403Q07EM8</b>	Public issue of secured NCDs	Pari-Passu	8686.88	8686.88	1 time	8686.88	Vistra ITCL (India) Limited
<b>INE403Q07EG0</b>	Public issue of secured NCDs	Pari-Passu	655.91	655.91	1 time	655.91	Vistra ITCL (India) Limited
<b>INE403Q07EH8</b>	Public issue of secured NCDs	Pari-Passu	522.51	522.51	1 time	522.51	Vistra ITCL (India) Limited
<b>INE403Q07EN6</b>	Public issue of secured NCDs	Pari-Passu	4691.47	4691.47	1 time	4691.47	Vistra ITCL (India) Limited
<b>INE403Q07ES5</b>	Public issue of secured NCDs	Pari-Passu	976.8	976.8	1 time	976.8	Vistra ITCL (India) Limited
<b>INE403Q07EQ9</b>	Public issue of secured NCDs	Pari-Passu	788.64	788.64	1 time	788.64	Vistra ITCL (India) Limited
<b>INE403Q07ET3</b>	Public issue of secured NCDs	Pari-Passu	4472.67	4472.67	1 time	4472.67	Vistra ITCL (India) Limited
<b>INE403Q07ER7</b>	Public issue of secured NCDs	Pari-Passu	402.75	402.75	1 time	402.75	Vistra ITCL (India) Limited
<b>INE403Q07EU1</b>	Public issue of secured NCDs	Pari-Passu	1400.37	1400.37	1 time	1400.37	Vistra ITCL (India) Limited
<b>INE403Q07EP1</b>	Public issue of secured NCDs	Pari-Passu	2206.3	2206.3	1 time	2206.3	Vistra ITCL (India) Limited
<b>INE403Q07EO4</b>	Public issue of secured NCDs	Pari-Passu	1081.24	1081.24	1 time	1081.24	Vistra ITCL (India) Limited
<b>INE403Q07FA0</b>	Public issue of secured NCDs	Pari-Passu	3197.4	3197.4	1 time	3197.4	Vistra ITCL (India) Limited
<b>INE403Q07EX5</b>	Public issue of secured NCDs	Pari-Passu	961.82	961.82	1 time	961.82	Vistra ITCL (India) Limited
<b>INE403Q07FD4</b>	Public issue of secured NCDs	Pari-Passu	970.32	970.32	1 time	970.32	Vistra ITCL (India) Limited
<b>INE403Q07EY3</b>	Public issue of secured NCDs	Pari-Passu	7479.69	7479.69	1 time	7479.69	Vistra ITCL (India) Limited
<b>INE403Q07EW7</b>	Public issue of secured NCDs	Pari-Passu	603.64	603.64	1 time	603.64	Vistra ITCL (India) Limited
<b>INE403Q07EZ0</b>	Public issue of secured NCDs	Pari-Passu	1575.48	1575.48	1 time	1575.48	Vistra ITCL (India) Limited
<b>INE403Q07FB8</b>	Public issue of secured NCDs	Pari-Passu	2126.36	2126.36	1 time	2126.36	Vistra ITCL (India) Limited
<b>INE403Q07FC6</b>	Public issue of secured NCDs	Pari-Passu	708.22	708.22	1 time	708.22	Vistra ITCL (India) Limited
<b>INE403Q07FM5</b>	Public issue of secured NCDs	Pari-Passu	2610.66	2610.66	1 time	2610.66	Vistra ITCL (India) Limited
<b>INE403Q07FG7</b>	Public issue of secured NCDs	Pari-Passu	1721.39	1721.39	1 time	1721.39	Vistra ITCL (India) Limited
<b>INE403Q07FI3</b>	Public issue of secured NCDs	Pari-Passu	491.47	491.47	1 time	491.47	Vistra ITCL (India) Limited
<b>INE403Q07FH5</b>	Public issue of secured NCDs	Pari-Passu	8845.99	8845.99	1 time	8845.99	Vistra ITCL (India) Limited
<b>INE403Q07FF9</b>	Public issue of secured NCDs	Pari-Passu	864.11	864.11	1 time	864.11	Vistra ITCL (India) Limited
<b>INE403Q07FL7</b>	Public issue of secured NCDs	Pari-Passu	2223.54	2223.54	1 time	2223.54	Vistra ITCL (India) Limited
<b>INE403Q07FK9</b>	Public issue of secured NCDs	Pari-Passu	2434.79	2434.79	1 time	2434.79	Vistra ITCL (India) Limited
<b>INE403Q07FJ1</b>	Public issue of secured NCDs	Pari-Passu	808.05	808.05	1 time	808.05	Vistra ITCL (India) Limited





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<b>INE403Q07EV9</b>	Private Placement of Secured NCDs	Pari-Passu	5000	3,334	1.10 times	3667.4	Vistra ITCL (India) Limited
<b>INE403Q07FE2</b>	Private Placement of Secured NCDs	Pari-Passu	7500	7500	1.10 times	8250	Vardhman Trusteeship Private Limited
<b>INE403Q07FN3</b>	Private Placement of Secured NCDs	Pari-Passu	10000	10000	1.10 times	11000	Vardhman Trusteeship Private Limited
<b>Total</b>			<b>2,28,267.43</b>	<b>2,26,601.43</b>		<b>2,28,684.83</b>	

**Enclosure:**

Annexure A : Statement of Security cover as on June 30, 2025 (the "Statement")





## Annexure A

(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)				Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
ASSETS														
Property, Plant and Equipment	Land	53.44					8,220.57		8,274.01	96.84			-	96.84
	Building	42.12					184.43		226.55	64.45			-	64.45
	Furniture & Fixtures				901.11	1,080.92	-		1,982.03				901.11	901.11
	Electrical Fittings				584.51		-		584.51				584.51	584.51
	Plant and Machinery						218.16		218.16				-	-
	Vehicles				41.47		-		41.47				41.47	41.47
	Office Equipment				1.00		-		1.00				1.00	1.00
	Computer and Accessories				387.54		-		387.54				387.54	387.54
Capital Work-in-Progress						-		-				-	-	
Right of Use Assets						3,894.23		3,894.23				-	-	
Goodwill								-				-	-	
Intangible Assets under Development								-				-	-	
Investments								-				-	-	
Loans					5,64,731.32		-		5,64,731.32				5,64,731.32	5,64,731.32
Inventories								-				-	-	
Trade Receivables					571.13		-		571.13				571.13	571.13
Cash and Cash Equivalents					26,442.85		-		26,442.85				26,442.85	26,442.85
Bank Balances other than Cash and Cash Equivalents		6,531.58				34,055.89	46.57		40,634.04	6,531.58			-	6,531.58
Others					-		6,392.22		6,392.22				-	-
Total	-	6,627.14	-	-	5,93,660.93	35,136.81	18,956.18	-	6,54,381.06	161.29	6531.58	-	5,93,660.93	6,00,353.80





(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relates	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari-passu charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F	
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains	Non-Convertible Debenture	2,46,615.22		Yes	2,46,615.22			(2,46,615.22)	2,46,615.22					-
Other debt sharing pari-passu charge with above debt														-
Other Debt														-
Subordinated Debt														-
Borrowings							29,004.31		29,004.31					-
Bank	Term Loan, WCDL, CC	not to be filled			2,64,552.51				2,64,552.51					-
Debt Securities														-
Others														-
Trade payables														-
Lease Liabilities							43.89		43.89					-
Provisions							4,128.89		4,128.89					-
Others							995.44		995.44					-
Total		2,46,615.22	-	-	5,11,167.73	-	610.38		610.38					-
Cover on Book Value							34,782.91	(2,46,615.22)	5,45,950.64					-
Cover on Market Value					1.16									-
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									-
		0.0269			1.16									-





**Notes:**

1. We confirm that the Company has complied with the covenants mentioned in the disclosure documents of the Secured listed non-convertible debentures for the period ended June 30, 2025.
2. The market value of ₹ 96.84 lakhs of the Land and ₹ 64.45 lakhs of the building is on the basis of certified valuation done on February 25, 2025.
3. The book value of non-convertible debentures does not include EIR adjustment as per IND AS 109.

**For Kosamattam Finance Limited**

  
**Mathew K Cherian**

**Managing Director**

**DIN: 01286073**



**Date: 11/08/2025**

**Place: Kottayam**





**August 11, 2025**

**To**

**Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort Mumbai – 400 001**

Dear Sir,

**Sub.: Disclosure required under Regulation 52(7) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 for the period ended June 30, 2025.**

As required by Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify the following:

1. The proceeds of Non-Convertible Debentures issued by the Company till June 30, 2025 have been fully utilized for the purpose for which these proceeds were raised.
2. There is no deviation in the use of proceeds of Non-Convertible Debentures as the same has been utilized as per the objects of the issue.
3. Certificate is attached as Annexure-1.

Kindly take the same on record.

**For Kosamattam Finance Limited**

  
**Mathew K. Cherian**  
**Managing Director**  
**DIN : 01286073**





**Annexure-1**

**UTILISATION CERTIFICATE**

As required by Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby certify the following:

1. The proceeds of Non-Convertible Debentures issued by the Company till June 30, 2025 have been fully utilized for the purpose for which these proceeds were raised.
2. There is no deviation in the use of proceeds of Non-Convertible Debentures as the same has been utilized as per the objects of the issue.
3. Statement of utilization of NCD XXXIII which has been allotted on April 15, 2025

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Kosamattam Finance Limited	INE403Q07FM5	Public issue	Secured, Non Convertible Debentures	April 15, 2025	261066000	261066000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07FG7	Public issue	Secured, Non Convertible Debentures	April 15, 2025	172139000	172139000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07FI3	Public issue	Secured, Non Convertible Debentures	April 15, 2025	49147000	49147000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07FH5	Public issue	Secured, Non Convertible Debentures	April 15, 2025	884599000	884599000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07FF9	Public issue	Secured, Non Convertible Debentures	April 15, 2025	86411000	86411000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07FL7	Public issue	Secured, Non Convertible Debentures	April 15, 2025	222354000	222354000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07FK9	Public issue	Secured, Non Convertible Debentures	April 15, 2025	243479000	243479000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07FJ1	Public issue	Secured, Non Convertible Debentures	April 15, 2025	80805000	80805000	No	NA	Nil



**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars		Remarks				
Name of listed entity		KOSAMATTAM FINANCE LIMITED				
Mode of fund raising		Public Issue				
Type of instrument		Non-convertible Debentures				
Date of raising funds		April 15, 2025				
Amount raised		₹ 200,00,00,000				
Report filed for quarter ended		June 30, 2025				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		NA				
If Yes, details of the approval so require?		NA				
Date of approval		NA				
Explanation for the deviation/ variation		NA				
Comments of the audit committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR crores and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
a) Deviation in the objects or purposes for which the funds have been raised						
b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						