

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(₹ In Lakhs Except Face Value of Shares and EPS)


PARTICULARS	Quarter Ended			Year Ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited	Unaudited	Audited	Audited	Audited
<b>Revenue from operations</b>					
Interest Income	16,468.09	15,875.78	17,020.64	62,126.39	53,799.22
Fees and commission Income	73.61	90.24	83.35	338.26	375.81
<b>Total Revenue from operations</b>	<b>16,541.70</b>	<b>15,966.02</b>	<b>17,103.99</b>	<b>62,464.65</b>	<b>54,175.03</b>
Other Income	9.32	8.90	4.60	14.08	9.14
<b>I. Total Income</b>	<b>16,551.02</b>	<b>15,974.92</b>	<b>17,108.59</b>	<b>62,478.73</b>	<b>54,184.17</b>
<b>Expenses</b>					
Finance Costs	9,378.32	9,610.27	8,705.41	36,915.29	31,592.56
Impairment on financial instruments	(166.30)	52.19	820.36	569.59	732.78
Employee Benefits Expenses	2,203.73	2,368.10	2,177.20	8,358.88	7,399.53
Depreciation, amortization and impairment	711.22	690.59	573.81	2,723.27	2,409.31
Others expenses	1,017.43	887.34	968.31	3,186.47	2,450.63
<b>II. Total Expenses</b>	<b>13,144.40</b>	<b>13,608.49</b>	<b>13,245.09</b>	<b>51,753.50</b>	<b>44,584.81</b>
<b>III. Profit/(loss) before tax (I-II)</b>	<b>3,406.62</b>	<b>2,366.43</b>	<b>3,863.50</b>	<b>10,725.23</b>	<b>9,599.36</b>
<b>Tax Expense</b>					
Current Tax	866.59	509.13	1,100.52	2,762.33	2,529.52
Deferred Tax	61.79	-	295.66	(36.76)	228.53
Income Taxes relating to earlier years			309.73	-	309.73
<b>IV. Total Tax Expense</b>	<b>928.38</b>	<b>509.13</b>	<b>1,705.91</b>	<b>2,725.57</b>	<b>3,067.78</b>
<b>V. Profit/(loss) for the period (III-IV)</b>	<b>2,478.24</b>	<b>1,857.30</b>	<b>2,157.58</b>	<b>7,999.66</b>	<b>6,531.58</b>
<b>Other Comprehensive Income</b>					
A (i) Items that will not be reclassified to profit or loss	(96.83)	-	4.89	(143.78)	(9.32)
(ii) Income tax relating to items that will not be reclassified to profit or loss	24.37	-	(1.23)	36.19	2.35
Subtotal (A)	(72.46)	-	3.66	(107.59)	(6.97)
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
Subtotal (B)					
<b>VI. Other Comprehensive Income (A + B)</b>	<b>(72.46)</b>	<b>-</b>	<b>3.66</b>	<b>(107.59)</b>	<b>(6.97)</b>
<b>VII. Total Comprehensive Income for the period (V-VI)</b>	<b>2,405.78</b>	<b>1,857.30</b>	<b>2,161.24</b>	<b>7,892.07</b>	<b>6,524.61</b>
<b>VIII. Earnings per equity share</b> (Face value of Rs. 10/- each)					
Basic (Rs.)	1.19	0.89	1.09	3.83	3.31
Diluted (Rs.)	1.19	0.89	1.04	3.83	3.12

See accompanying notes to the financial statements

Place : Kottayam

Date : May 21, 2022

For Kosamattam Finance Ltd.

  
Managing Director



**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022**

₹ in Lakhs

Sl No.	PARTICULARS	As at	
		March 31, 2022	March 31, 2021
		Audited	Audited
I	<b>ASSETS</b>		
1	<b>Financial assets</b>		
	(a) Cash and cash equivalents	7,301.97	16,358.86
	(b) Bank Balance other than above	26,838.69	17,485.65
	© Receivables		
	i) Trade Receivables	14.08	7.37
	ii) Other Receivables	69.50	22.33
	(d) Loans	4,00,725.00	3,47,826.38
	© Other Financial assets	1,338.45	1,259.52
2	<b>Non-financial Assets</b>		
	(a) Current tax assets (net)	1,562.56	1,095.74
	(b) Deferred tax assets (net)	916.06	843.13
	© Property, Plant and Equipment	12,168.48	12,278.28
	(d) Capital work in progress	36.49	-
	© Right of use assets	3,720.70	3,650.13
	(f) Other Intangible assets	234.07	261.14
	(g) Other non-financial assets	1,963.07	1,466.63
	<b>TOTAL ASSETS</b>	<b>4,56,889.12</b>	<b>4,02,555.16</b>
II	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	113.61	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	127.09	165.08
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	1.77	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	142.90	199.32
	(b) Debt Securities	2,23,564.73	2,28,322.99
	© Borrowings (other than debt securities)	1,31,944.31	85,261.02
	(d) Subordinated Liabilities	30,014.98	31,987.38
	© Lease liabilities	3,911.13	3,777.99
	(f) Other Financial liabilities	400.98	194.82
2	<b>Non-financial Liabilities</b>		
	(a) Provisions	726.95	431.06
	(b) Other non-financial liabilities	238.25	156.65
3	<b>Equity</b>		
	(a) Equity share capital	21,687.93	20,250.05
	(b) Other equity	44,014.49	31,808.80
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,56,889.12</b>	<b>4,02,555.16</b>

See accompanying notes to the financial statements

Place : Kottayam

Date : May 21, 2022

*For Kosamattam Finance Ltd.*

  
Managing Director





**AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

₹ in Lakhs

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
<b>A) Cash flow from Operating activities</b>		
Profit before tax	10,725.25	9,599.36
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation, amortisation and impairment	2,792.37	2,473.57
Interest Income	(62,126.39)	(53,841.02)
Profit on sale of Property, plant and equipment	(0.78)	(2.14)
Finance costs	36,915.29	31,592.56
Impairment on financial instruments	466.73	732.78
Bad debts written off	0.67	-
Provision for Gratuity	61.33	64.83
Cash inflow from interest on loans	58,619.12	49,798.35
Cash outflow towards finance costs	(30,646.62)	(30,756.50)
<b>Operating Profit Before Working Capital Changes</b>	<b>16,806.97</b>	<b>9,661.79</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in receivables	(53.88)	18.42
(Increase)/Decrease in Loans	(51,386.10)	(48,044.17)
(Increase)/Decrease in Other financial asset	23.18	25.77
(Increase)/Decrease in Other non-financial asset	(496.44)	(606.77)
Increase/(Decrease) in Other financial liabilities	242.16	21.96
Increase/(Decrease) in Other non-financial liabilities	81.59	76.06
Increase/(Decrease) in Payables	20.97	(98.91)
Increase/(Decrease) in Provisions	90.78	(4.36)
<b>Cash used in operations</b>	<b>(34,670.77)</b>	<b>(38,950.21)</b>
Income tax paid (net of refunds)	(3,229.16)	(2,953.36)
<b>Net cash from / (used in) operating activities</b>	<b>(37,899.93)</b>	<b>(41,903.57)</b>
<b>B) Cash flow from Investing activities</b>		
Purchase of Property, plant and equipment and intangible assets	(974.25)	(1,056.25)
Proceeds from sale of Property, plant and equipments	1.48	3.62
(Increase) / decrease in other bank balance	(9,353.04)	(5,804.68)
Interest received on fixed deposits	1,425.23	811.89
<b>Net cash from / (used in) investing activities</b>	<b>(8,900.58)</b>	<b>(6,045.42)</b>
<b>C) Cash flow from Financing activities</b>		
Proceeds from issue of equity share capital (including share premium)	5,751.50	3,487.61
Increase / (decrease) in debt securities	(10,765.88)	24,089.48
Increase / (decrease) in borrowings (other than debt securities)	46,683.28	33,072.65
Cash outflow towards Lease	(2,087.37)	(1,832.20)
Increase / (decrease) in Subordinate liabilities	(1,837.92)	1,997.12
<b>Net cash from / (used in) financing activities</b>	<b>37,743.62</b>	<b>60,814.66</b>
<b>D) Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(9,056.89)</b>	<b>12,865.67</b>
Cash and cash equivalents at beginning of the period	16,358.86	3,493.19
<b>Cash and cash equivalents at March 31, 2022/ March 31, 2021</b>	<b>7,301.97</b>	<b>16,358.86</b>

*For Kosamattam Finance Ltd.*

Place : Kottayam

Date : May 21, 2022

  
**Managing Director**





1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 18-05-2022 and 21-05-2022.
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules from April 01, 2019. The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per Notification No. C.S.R. 1022(E) dated 11.10.2018, issued by Ministry of Corporate Affairs, Government of India.
3. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, a "Statutory Audit" of standalone financial results for the period from April 01, 2021 to March 31, 2022 has been carried out by the Statutory Auditor of the Company.
4. Earnings Per equity Share for the quarter and the comparative period have not been annualized.
5. Other equity includes statutory reserve as per Section 45 IC of Reserve Bank of India Act 1934, Securities Premium, Capital Reserve, Revaluation Reserve, Impairment Reserve, General Reserve, Retained Earnings and Other Comprehensive Income.
6. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS – 108 dealing with Operating Segments.
7. The figures for the quarter ended March 31, 2022 and March 31, 2021, are the balancing figures between audited figures in respect of the period ended March 31, 2022 and March 31, 2021 and the unaudited figures of the nine months ended December 31, 2021 and December 31, 2020 respectively.
8. **Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations. And Disclosure Requirements) Regulations, 2015.**
  - a) Nature of security created and maintained with respect to secured listed non-convertible debt securities is  
The principal amount of the Secured NCDs allotted in terms of various tranches of public issue of NCDs Upto XIIIth tranche, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met  
The principal amount of the Secured NCDs allotted in terms of XIVth and XVth tranches of public issue of NCDs ,together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs ), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met  
The principal amount of the Secured NCDs allotted in terms of XVIth to XXIIIth tranches of public issue of NCDs ,together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured

- Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.
- b) The Company has maintained requisite full 100% asset cover by way of pari passu charge on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company, on its Secured, Listed Non-Convertible Debentures.
9. Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is attached as Annexure I
10. Detail of resolution plans implemented under the "Resolution Framework of COVID-19-related Stress" as per the RBI notification no: RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 06, 2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 as at March 31, 2022 are given below

**Format B: For the Half year ended March 31, 2022**

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

\* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

11. Disclosure as per the notification No.RBI/DOR/2021-22/86. DOR.STR.REC.51/21.04.048/2021-22. September 24, 2021 under Reserve Bank of India (Transfer of Loan Exposures ) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
- a) The company has not transferred through assignment in respect of loans not in default during the year ended 31 March, 2022.
- b) The Company has not transferred /acquired any stressed loans during the year ended 31 March 2022.





12. The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder 13 November 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
13. Previous period /year figures have been regrouped /reclassified wherever necessary to confirm to current period/year presentation

**For Kosamattam Finance Limited**

  
**Mathew K Cherian**

**Managing Director**

**DIN: 01286073**



**Date: 21-05-2022**

**Place: Kottayam**

**Annexure I**

Disclosure in Compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 for the period ended March 31, 2022

Sl No	Particulars	Note No.	Year ended March 31, 2022
1	Debt-equity ratio	2	5.87
2	Debt service coverage ratio		NA
3	Interest service coverage ratio		NA
4	Outstanding redeemable preference shares (quantity and value)		Nil
5	Capital redemption reserve/debenture redemption reserve		Nil
6	Net worth (Excl. Revaluation Reserve)	3	65,699.56
7	Net profit after tax		7,999.66
	Earnings per share		
8	Basic		3.83
	Diluted		3.83
9	Current Ratio	4	2.44
10	Long Term Debt to Working Capital		0.83
11	Bad debts to Account receivable ratio		NA
12	Current liability Ratio	5	0.45
13	Total debts to total assets	6	0.84
14	Debtors turnover		NA
15	Inventory turnover		NA
16	Operating margin (%)		NA
17	Net profit margin (%)	7	12.81%
	Sector specific equivalent ratios, as applicable		
18	(i) Gross NPA	8	1.55%
	(ii) Net NPA	9	0.95%
	(iii) Capital Adequacy Ratio (CRAR)	10	18.65%

\*The information furnished is based on Standalone Result

**Notes:**

- The figures/ratios which are not applicable to the company, being an NBFC, are marked as "NA".
- Debt equity ratio = {Debt securities + Borrowings (Other than debt securities) + Subordinated liabilities} / (Equity share capital + Other Equity).
- Net worth is calculated as defined in Sec 2(57) of the Companies Act 2013.
- Current Ratio= Current Asset /Current Liability
- Current liability Ratio= Current Liability/Total Liability
- Total Debts to Total assets = {Debt securities + Borrowings (Other than debt securities) + Subordinated Liabilities} / Total Assets.
- Net Profit Margin (%) = Net Profit After Tax / Total Income.
- Gross NPA (%) = Gross NPA / Total Loan.
- Net NPA (%) = Net NPA / Total Loan.
- Capital Adequacy Ratio and Liquidity Coverage Ratio have been computed as per RBI Guidelines.

**For Kosamattam Finance Limited**

**Mathew K Cherian**

**Managing Director**

**DIN: 01286073**



**Date: 21-05-2022**

**Place: Kottayam**



# **S G S & COMPANY**

## *Chartered Accountants*

**Independent Auditor's report on the quarterly and year to date audited financial results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,

**The Board of Directors of  
KOSAMATTAM FINANCE LIMITED**

### **Opinion**

We have audited the accompanying statement of Financial Results of KOSAMATTAM FINANCE LIMITED (CIN: U65929KL1987PLC004729) ("the Company") for the quarter ended March 31, 2022 and the year to date results for the period from 1 April 2021 to 31 March 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS"), RBI guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2022 and year to date results for the period from 1 April 2021 to 31 March 2022

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of



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Calicut : 4/631-D5, Maity Bhavan, Behind SNES College, Near 4th Gate, Therveed Lane, Calicut - 673032



our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities**

The Statement has been prepared on the basis of the annual financial statements and approved by the Board of directors. The Company's Management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to Liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant in the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



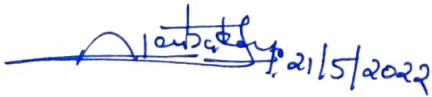


## Other Matters

Attention is drawn to the fact that the audited financial results of the Company for the quarter and year ended March 31, 2021 were audited by the erstwhile auditors whose report dated June 28, 2021, expressed an unmodified opinion on those audited financial results and the financial statements. Our opinion is not modified in respect of these matters.

The statement includes the result for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of these matters.

**For S G S & Company**  
Chartered Accountants  
Firm registration No: 009889S

 21/5/2022

CA Sanjo.N.G  
FCA, DISA (ICAI)  
Partner  
(Membership No-211952)  
UDIN : 22211952AJJCAB9386



**Place:** Thrissur  
**Date :** 21-05-2022

21.05.2022

To,

**BSE Limited**  
**P. J. Towers,**  
**Dalal Street, Mumbai - 400 001**

Dear Sir / Madam,

**Sub: Declaration pursuant to Regulation 52(3) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that the Audit Report in respect of the Audited Financial Results for the year ended March 31, 2022 is with unmodified opinion.

Kindly take it on record.

**For Kosamattam Finance Limited**

  
**Mathew K. Cherian**  
**Managing Director**  
**DIN: 01286073**

