

11.02.2025

To,

BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sirs,

Sub.: Disclosure under Regulation 51, 52 and other applicable regulations of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations")

With reference to the captioned subject, we enclose the following:

- a) Disclosure of events from the Board Meeting pursuant to Regulations 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Unaudited financial results of the company for the quarter ended December 31, 2024 and Limited Review issued by the statutory Auditors along with the disclosure as required under Regulation 52(4) of the Listing Regulation
- c) Disclosure as required under Regulation 52(7) and Regulation 52(7) a of the Listing Regulations
- d) Security Cover certificate as at December 31, 2024 pursuant to Regulation 54 of the Listing Regulation.

Pursuant to Regulations 51 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e Tuesday February 11, 2025 have, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2024 without any modification.

It may please be noted that the meeting was commenced at 11.00 A.M. and concluded at 12.45 P.M.
Kindly take the same on your records

Kindly take it on record.

Thanking You.

For Kosamattam Finance Limited

 

Sreenath P.
Company Secretary
ICSI Membership No. F10553

11.02.2025

To

**The BSE Ltd.,
P.J.Tower, Dalal Street,
Mumbai-400001.**

Dear Sirs,

Sub: Disclosure of Price Sensitive information /disclosure of event / Information

**Ref: Regulation 51 read with Part B of Schedule III of Securities and Exchange Board of India
(Listing obligation and Disclosure requirement) regulation, 2015.**

In reference to intimation of Board Meeting dated 06th February and pursuant to regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Board of directors considered the and approved and adopted unaudited financial results and related documents, for the quarter ended December 31, 2024 ;

The Proposals for availing loan from Standard Chartered Bank and Issuance of Secured Redeemable Non-convertible Debentures on Private Placement Basis were not considered in the current meeting.

The above said Board meeting commenced at 11.00 A.M. and concluded at 12.45 P.M.

Kindly take the above information on record.

Thanking You,

For Kosamattam Finance Limited



**Mathew K. Cherian
Managing Director
DIN : 01286073**



Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited Financial Results of The Company Pursuant to The Regulation 52 Read with Regulation 63(2) of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 As Amended.

**To
The Board of Directors
Kosamattam Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of KOSAMATTAM FINANCE LIMITED (CIN: U65929KL1987PLC004729) ('the company') for the quarter ended December 31, 2024 and year to date results for the period April 1, 2024 to December 31, 2024 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended ('the Act'), read with relevant rules issued there under, the circulars, guidelines and directions issued by Reserve Bank of India (the 'RBI') from time to time, applicable to the Company (the 'RBI guidelines') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



**CHEERAN
VARGHESE & Co**

**For CHEERAN VARGHESE AND CO
CHARTERED ACCOUNTANTS**

Firm's Registration No: 050061S



**Place: Thrissur
Date: 11/02/2025**

C V VARGHESE

Partner

Membership No: 020644

Peer Review No: 015674

UDIN: 25020644BMJAXD2585

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2024

(₹ In Lakhs Except Face Value of Shares and EPS)

PARTICULARS	Quarter Ended			Period Ended		Year Ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest Income	21,982.09	22,667.64	20,610.16	65,488.67	61,692.81	85,399.12
Fees and commission Income	143.79	105.09	92.90	381.93	278.61	384.72
Total Revenue from operations	22,125.88	22,772.73	20,703.06	65,870.60	61,971.42	85,783.84
Other Income	4.52	11.57	3.95	27.09	105.52	109.88
I. Total Income	22,130.40	22,784.30	20,707.01	65,897.69	62,076.94	85,893.72
Expenses						
Finance Costs	13,481.44	13,636.71	13,223.44	40,178.11	37,777.45	51,163.54
Impairment on financial instruments	464.59	(40.97)	1,005.41	568.50	1,084.02	1,013.13
Employee Benefits Expenses	2,836.44	2,850.37	2,937.81	8,217.81	8,096.89	10,895.85
Depreciation, amortization and impairment	785.13	722.02	777.55	2,213.65	2,221.49	2,957.58
Others expenses	990.22	1,325.45	842.17	3,141.69	3,271.51	4,436.16
II. Total Expenses	18,557.82	18,493.58	18,786.38	54,319.76	52,451.36	70,466.26
III. Profit/(loss) before tax (I-II)	3,572.58	4,290.72	1,920.63	11,577.93	9,625.58	15,427.46
Tax Expense						
Current Tax	928.87	1,115.59	483.38	3,010.26	2,422.56	4,101.83
Deferred Tax	-	-	-	-	-	(44.36)
IV. Total Tax Expense	928.87	1,115.59	483.38	3,010.26	2,422.56	4,057.47
V. Profit/(loss) for the period (III-IV)	2,643.71	3,175.13	1,437.25	8,567.67	7,203.02	11,369.99
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	49.60
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(12.48)
Subtotal (A)	-	-	-	-	-	37.12
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
VI. Other Comprehensive Income (A + B)	-	-	-	-	-	37.12
VII. Total Comprehensive Income for the period (V-VI)	2,643.71	3,175.13	1,437.25	8,567.67	7,203.02	11,407.11
VIII. Earnings per equity share (Face value of Rs. 10/- each)						
Basic (Rs.)	1.17	1.40	0.65	3.79	3.23	5.10
Diluted (Rs.)	1.17	1.40	0.65	3.79	3.23	5.10

See accompanying notes to the financial statements

Place : Kottayam

Date : February 11, 2025



For Kosamattam Finance Ltd.

[Signature]
Managing Director

DIN:01286073

STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

(₹ In Lakhs)

SI No.	PARTICULARS	As at	
		December 31, 2024	March 31, 2024
		Unaudited	Audited
I	ASSETS		
1	Financial assets		
	(a) Cash and cash equivalents	36,439.21	2,738.22
	(b) Bank Balance other than above	41,729.53	41,652.51
	(c) Receivables		
	i) Trade Receivables	542.24	47.43
	ii) Other Receivables	8.31	2.81
	(d) Loans	5,33,228.22	5,31,034.74
	(e) Other Financial assets	1,330.48	1,357.33
2	Non-financial Assets		
	(a) Current tax assets (net)	1,543.93	1,604.79
	(b) Deferred tax assets (net)	1,292.64	1,292.64
	(c) Property, Plant and Equipment	11,720.31	11,901.07
	(d) Capital work in progress	-	-
	(e) Right of use assets	3,680.17	3,831.41
	(f) Other Intangible assets	230.21	238.53
	(g) Other non-financial assets	2,689.57	2,877.00
	TOTAL ASSETS	6,34,434.82	5,98,578.48
II	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	20.20	25.38
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	14.15	23.43
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	1.71
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	136.54	170.53
	(b) Debt Securities	2,46,760.08	2,17,729.21
	(c) Borrowings (other than debt securities)	2,49,035.76	2,49,451.19
	(d) Subordinated Liabilities	32,039.68	32,929.65
	(e) Lease liabilities	3,938.19	4,093.85
	(f) Other Financial liabilities	26.45	223.65
2	Non-financial Liabilities		
	(a) Current tax liabilities (net)	-	-
	(b) Provisions	861.33	861.33
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-financial liabilities	275.38	309.17
3	Equity		
	(a) Equity share capital	22,600.69	22,600.69
	(b) Other equity	78,726.37	70,158.69
	TOTAL LIABILITIES AND EQUITY	6,34,434.82	5,98,578.48

See accompanying notes to the financial statements

Place: Kottayam

Date: February 11, 2025



For Kosamattam Finance Ltd.

[Signature]
Managing Director

DIN:01286073



(₹ In Lakhs)

STATEMENT OF CASH FLOWS		
PARTICULARS	December 31, 2024	December 31, 2023
	Unaudited	Unaudited
A) Cash flow from Operating activities		
Profit before tax	11,577.93	9,625.58
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation, amortisation and impairment	2,213.65	2,221.49
Interest Income	(65,488.67)	(61,692.81)
Profit on sale of Property, plant and equipment	(11.77)	(1.96)
Finance costs	40,178.11	37,777.45
Impairment on financial instruments	562.34	1,084.73
Bad debts written off	-	-
Provision for Gratuity	31.86	27.77
Cash inflow from interest on loans	66,705.53	54,153.08
Cash outflow towards finance costs	(37,099.13)	(34,853.64)
Operating Profit Before Working Capital Changes	18,669.85	8,341.69
Adjustments for:		
(Increase)/Decrease in receivables	(500.32)	(170.08)
(Increase)/Decrease in Loans	(6,187.65)	(14,388.90)
(Increase)/Decrease in Other financial asset	113.34	83.13
(Increase)/Decrease in Other non-financial asset	187.44	(520.69)
Increase/(Decrease) in Other financial liabilities	(197.20)	(74.66)
Increase/(Decrease) in Other non-financial liabilities	(33.79)	(106.47)
Increase/(Decrease) in Payables	(50.16)	(439.78)
Increase/(Decrease) in Provisions	(31.86)	(27.77)
Cash used in operations	11,969.65	(7,303.53)
Income tax paid (net of refunds)	(2,949.40)	(3,245.96)
Net cash from / (used in) operating activities	9,020.25	(10,549.49)
B) Cash flow from Investing activities		
Purchase of Property, plant and equipment and intangible assets	(531.14)	(534.96)
Proceeds from sale of Property, plant and equipment	16.74	3.01
(Increase) / decrease in other bank balance	(77.02)	(9,982.66)
Interest received on fixed deposits	2,128.49	1,979.36
Net cash from / (used in) investing activities	1,537.07	(8,535.25)
C) Cash flow from Financing activities		
Proceeds from issue of equity share capital (including share premium)	-	4,950.56
Increase / (decrease) in debt securities	26,647.91	(8,450.91)
Increase / (decrease) in borrowings (other than debt securities)	(415.43)	54,616.73
Cash outflow towards Lease	(1,839.74)	(1,762.47)
Increase / (decrease) in Subordinate liabilities	(1,249.07)	1,016.75
Net cash from / (used in) financing activities	23,143.67	50,370.66
D) Net increase/(decrease) in cash and cash equivalents (A+B+C)	33,700.99	31,285.92
Cash and cash equivalents at beginning of the period	2,738.22	3,772.30
Cash and cash equivalents at December 31, 2024/ December 31, 2023	36,439.21	35,058.22

Place : Kottayam

Date : February 11, 2025



For Kosamattam Finance Ltd.

[Signature]
Managing Director
DIN:01286073

Notes: to the Financial Statements-

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 08/02/2025 and 11/02/2025.
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules from April 01, 2019. The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per the notification No. C.S.R. 1022(E) dated 11.10.2018, issued by the Ministry of Corporate Affairs.
3. In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, a "Limited Review" of standalone financial results for the period ended December 31, 2024 has been carried out by the Statutory Auditor of the Company.
4. Earnings Per equity Share for the quarter/year ended and the comparative period have not been annualized.
5. Other equity includes statutory reserve as per Section 45 IC of Reserve Bank of India Act 1934, Securities Premium, Capital Reserve, Revaluation Reserve, Impairment Reserve, General Reserve, Retained Earnings and Other Comprehensive Income.
6. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS – 108 dealing with Operating Segments.
7. **Disclosure pursuant to Regulation 54 of Securities and Exchange Board of India (Listing Obligations. And Disclosure Requirements) Regulations, 2015.**
 - a) Nature of security created and maintained with respect to secured listed non-convertible debt securities is the principal amount of the Secured NCDs allotted in terms of various tranches of public issue of NCDs Up to XIIIth tranche, together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets, including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met.

The principal amount of the Secured NCDs allotted in terms of XIVth and XVth tranches of public issue of NCDs , together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon and first ranking pari passu charge on the immovable property situated at Nagappattinam Dist. Kelvelur Taluk, Velankanni Village, Tamil Nadu-Main Road West, R.S. NO.(OLD No.41/18C) New No.41/18C-1 Full extent in 150 sq. met



The principal amount of the Secured NCDs allotted in terms of XVIth to XXXIInd tranches of public issue of NCDs , together with all interest due on the Secured NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with the Existing Secured Creditors on all movable assets (excluding charge on the written down value of furniture and fixtures to the extent of ₹1,080.92 Lakhs), including book debts and receivables, cash and bank balances, loans and advances, both present and future of our Company equal to the value 1 time of the Secured NCDs outstanding plus interest accrued thereon.

- b) The Company has maintained requisite full 100% asset cover by way of pari passu charge on current assets including book debts, loans and advances, cash and bank balances (not including reserves created in accordance with law) and receivables both present and future of the Company, on its Secured, Listed Non-Convertible Debentures.
8. Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure I**.
9. The security cover certificate for the period ended December 31, 2024, as per Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure A**.
10. Disclosure as per the notification No.RBI/DOR/2021-22/86. DOR.STR.REC.51/21.04.048/2021-22. September 24, 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
- a) The company has not transferred through assignment in respect of loans not in default during the period ended December 31, 2024.
- b) The Company has not transferred /acquired any stressed loans during the period ended December 31, 2024.
11. Previous period /year figures have been regrouped /reclassified wherever necessary to conform to current period/year presentation

For Kosamattam Finance Limited



Mathew K Cherian
Managing Director
DIN: 01286073



Date: 11/02/2025

Place: Kottayam

Annexure I

Disclosure in Compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 for the period ended December 31, 2024

SI No	Particulars	Note No.	Period ended December 31, 2024
1	Debt-equity ratio	2	5.21
2	Debt service coverage ratio		NA
3	Interest service coverage ratio		NA
4	Outstanding redeemable preference shares (quantity and value)		Nil
5	Capital redemption reserve/debenture redemption reserve		Nil
6	Net worth (Excl. Revaluation Reserve)	3	₹ 101324.61 lakhs
7	Net profit after tax		₹ 8567.67 lakhs
8	Earnings per share		
	Basic		3.79
	Diluted		3.79
9	Current Ratio	4	2.10
10	Long Term Debt to Working Capital		0.78
11	Bad debts to Account receivable ratio		NA
12	Current liability Ratio	5	0.53
13	Total debts to total assets	6	0.83
14	Debtors turnover		NA
15	Inventory turnover		NA
16	Operating margin (%)		NA
17	Net profit margin (%)	7	13.01%
18	Sector specific equivalent ratios, as applicable		
	(i) Stage III loan assets to Gross loan assets	8	1.73%
	(ii) Net Stage III loan assets to Gross loan assets	9	0.74%
	(iii) Capital Adequacy Ratio (CRAR)	10	19.29%
	(iv) Liquidity Coverage Ratio (LCR)	10	229.13%

**The information furnished is based on Standalone Result*

Notes:

- The figures/ratios which are not applicable to the company, being an NBFC, are marked as "NA".
- Debt equity ratio = {Debt securities + Borrowings (Other than debt securities) + Subordinated liabilities}/ {Equity share capital + Other Equity}.
- Net worth is calculated as defined in Sec 2(57) of the Companies Act 2013.
- Current Ratio= Current Asset /Current Liability
- Current liability Ratio= Current Liability/Total Liability
- Total Debts to Total assets = {Debt securities + Borrowings (Other than debt securities) + Subordinated Liabilities}/ Total Assets.
- Net Profit Margin (%) = Net Profit After Tax / Total Income.
- Stage III loan assets to Gross loan assets = Gross NPA / Total Loan.
- Net Stage III loan assets to Gross loan assets = Net NPA / Total Loan.
- Capital Adequacy Ratio and Liquidity Coverage Ratio have been computed as per RBI Guidelines.

For Kosamattam Finance Ltd.


Managing Director

DIN:01286073



Date: February 11, 2025

Place: Kottayam

Annexure A

(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari-passu charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance.DSRA market value is not applicable.)	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance.DSRA market value is not applicable.)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment	Land	53.44					8,220.57		8,274.01	80.70			-	80.70
	Building	42.65					189.37		232.02	57.97			-	57.97
	Furniture & Fixtures				1,035.24	1,080.92	-		2,116.16				1,035.24	1,035.24
	Electrical Fittings				598.23		-		598.23				598.23	598.23
	Plant and Machinery						231.33		231.33				-	-
	Vehicles				47.85		-		47.85				47.85	47.85
	Computer and Accessories				220.70		-		220.70				220.70	220.70
Capital Work-in-Progress							-		-				-	-
Right of Use Assets							3,680.17		3,680.17				-	-
Goodwill									-				-	-
Inatngible Assets under Development									-				-	-
Investments									-				-	-
Loans					5,33,228.22		-		5,33,228.22				5,33,228.22	5,33,228.22
Inventories							-		-				-	-
Trade Receivables					542.24		-		542.24				542.24	542.24
Cash and Cash Equivalents					36,439.21		-		36,439.21				36,439.21	36,439.21
Bank Balances other than Cash and Cash Equivalents		2,894.14				38,780.71	54.69		41,729.53		2,894.14		-	2,894.14
Others					8.31		7,086.82		7,095.13				8.31	8.31
Total	-	2,990.23			5,72,120.00	39,861.63	19,462.96	-	6,34,434.81	138.67	2,894.14	-	5,72,120.00	5,75,152.81



(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari-passu charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance.DSRA market value is not applicable.)	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance.DSRA market value is not applicable.)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
LIABILITIES														
Debt securities to which this certificate pertains	Non - Convertible Debentures	2,47,254.91		Yes	2,47,254.91			(2,47,254.91)	2,47,254.91	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		not to be filled							-	-	-	-	-	-
Other Debt									-	-	-	-	-	-
Subordinated Debt							32,039.68		32,039.68	-	-	-	-	-
Borrowings									-	-	-	-	-	-
Bank					2,49,035.76		-		2,49,035.76	-	-	-	-	-
Debt Securities									-	-	-	-	-	-
Others									-	-	-	-	-	-
Trade payables							34.35		34.35	-	-	-	-	-
Lease Liabilities							3,938.19		3,938.19	-	-	-	-	-
Provisions							861.33		861.33	-	-	-	-	-
Others							438.37		438.37	-	-	-	-	-
Total		2,47,254.91	-	-	4,96,290.67	-	37,311.92	(2,47,254.91)	5,33,602.59	-	-	-	-	-
Cover on Book Value					100%									
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									
		1.21%			100%									



Notes:

1. We confirm that the Company has complied with the covenants mentioned in the disclosure documents of the Secured listed non-convertible debentures for the period ended December 31, 2024.
2. Market value of land (₹80.74 lakhs) and building (₹57.97 lakhs) is based on valuation of certificate dated July 01, 2021.
3. The book value of non-convertible debentures does not include EIR adjustment as per IND AS 109.

For Kosamattam Finance Limited


Mathew K Cherian
Managing Director
DIN: 01286073



Date: February 11, 2025

Place: Kottayam

February 11,2025

To

**Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort Mumbai – 400 001**

Dear Sir,

Sub.: Disclosure required under Regulation 52(7) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 for the quarter ended December 31, 2024.

As required by Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify the following:

1. The proceeds of Non-Convertible Debentures issued by the Company till December 2024 have been fully utilized for the purpose for which these proceeds were raised.
2. There is no deviation in the use of proceeds of Non-Convertible Debentures as the same has been utilized as per the objects of the issue.
3. Certificate is attached as Annexure-1.

Kindly take the same on record.

For Kosamattam Finance Limited



Mathew K. Cherian
Managing Director
DIN : 01286073



Annexure-1

UTILISATION CERTIFICATE

As required by Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby certify the following:

1. The proceeds of Non-Convertible Debentures issued by the Company till December 2024 have been fully utilized for the purpose for which these proceeds were raised.
2. There is no deviation in the use of proceeds of Non-Convertible Debentures as the same has been utilized as per the objects of the issue.
3. Statement of utilization of NCD XXXII which has been allotted on December 12, 2024 and Secured, Non-Convertible Debentures allotted on December 16,2024 on Private Placement basis (PP I-2024/25) is as follows:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Kosamattam Finance Limited	INE403Q07FA0	Public issue	Secured, Non Convertible Debentures	December 12, 2024	319740000	319740000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07EX5	Public issue	Secured, Non Convertible Debentures	December 12, 2024	96182000	96182000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07FD4	Public issue	Secured, Non Convertible Debentures	December 12, 2024	97032000	97032000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07EY3	Public issue	Secured, Non Convertible Debentures	December 12, 2024	747969000	747969000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07EW7	Public issue	Secured, Non Convertible Debentures	December 12, 2024	60364000	60364000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07EZ0	Public issue	Secured, Non Convertible Debentures	December 12, 2024	157548000	157548000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07FB8	Public issue	Secured, Non Convertible Debentures	December 12, 2024	212636000	212636000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07FC6	Public issue	Secured, Non Convertible Debentures	December 12, 2024	70822000	70822000	No	NA	Nil
Kosamattam Finance Limited	INE403Q07EV9	Private Placement	Secured, Non Convertible Debentures	December 16, 2024	500000000	500000000	No	NA	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars		Remarks				
Name of listed entity		KOSAMATTAM FINANCE LIMITED				
Mode of fund raising		Public issue				
Type of instrument		Non-convertible Debentures				
Date of raising funds		December 12, 2024				
Amount raised		₹ 1,76,22,93,000				
Report filed for quarter ended		December 31, 2024				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		NA				
If Yes, details of the approval so require?		NA				
Date of approval		NA				
Explanation for the deviation/ variation		NA				
Comments of the audit committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR crores and in %)	Remarks, if any
Not Applicable						
<p>Deviation could mean:</p> <p>a) Deviation in the objects or purposes for which the funds have been raised</p> <p>b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>						

For Kosamattam Finance Limited


Mathew K. Cherian
Managing Director
DIN : 01286073



B. Statement of deviation/ variation in use of Issue proceeds:

Particulars		Remarks				
Name of listed entity		KOSAMATTAM FINANCE LIMITED				
Mode of fund raising		Private Placement				
Type of instrument		Non-convertible Debentures				
Date of raising funds		December 16, 2024				
Amount raised		₹ 50,00,00,000				
Report filed for quarter ended		December 31, 2024				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		NA				
If Yes, details of the approval so require?		NA				
Date of approval		NA				
Explanation for the deviation/ variation		NA				
Comments of the audit committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR crores and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
a) Deviation in the objects or purposes for which the funds have been raised						
b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For Kosamattam Finance Limited


Mathew K. Cherian
Managing Director
DIN : 01286073



February 11, 2025

To,

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Re: Security cover Certificate

We hereby enclose the Security cover certificate as at December 31, 2024 pursuant to Regulation 54 of the Listing Regulations.

Request you to kindly take on record the information and disseminate the same to the investors through the website.

For Kosamattam Finance Limited



Sreenath P.
Company Secretary
ICSI Membership No. F10553

To,
The Board of Directors,
Kosamattam Finance Limited
Kosamattam City Centre,
Floor No. 4th and 5th, T.B. Road,
Kottayam – 686001
Kerala, India

**Independent Auditor's Certificate on The Statement of Security Cover and Compliance with Covenants
as on December 31, 2024.**

1. This certificate is issued, in accordance with the terms of our engagement letter. The management has requested us, Cheeran Varghese and Co, Chartered Accountants to report on the accompanying statement of security cover and compliance with covenants as on December 31, 2024 (the "Statement") for the purpose of its onward submission to the Debenture Trustees of the Non-Convertible Debentures ("NCD'S) pursuant to Regulation 56(1)(d) to be read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and Regulations 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended vide notification No SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (hereinafter collectively referred as "SEBI Regulations") and para 1 of chapter V and para 2 of chapter VI of the Master SEBI Circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 for Debenture Trustees dated March 31, 2023 (updated on July 06, 2023). The Statement has been prepared by the management and initialed by us for identification purposes only.

Management's Responsibility

2. The preparation of the accompanying Statement, "Annexure A" from the unaudited books of accounts of the Company is the responsibility of the Company's management including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement and applying as appropriate basis of preparation and making estimates that are reasonable in the circumstances.
3. The management of the Company is also responsible for –
 - a. Ensuring maintenance of the adequate security-cover available for listed NCDs as per Regulations 54 of LODR Regulations.
 - b. Accurate computation of security-cover available for listed NCDs which is based on unaudited financial statements of the Company as of December 31, 2024.
 - c. Compliance with all the covenants, respective Regulations, Offer Document, Information Memorandum and Debenture Trust Deeds ("DTDs") entered between the company and Debenture Trustees in respect of NCDs.



- d. Compliance of relevant terms of the aforesaid SEBI Regulations in all respect.
 - e. Providing of all relevant information to the Company's Debenture Trustee.
4. This Responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

Auditor's Responsibility

5. Based on our examination of the security cover available for listed NCDs, which has been prepared by the management from the unaudited financial results for the quarter ended December 31, 2024 and relevant records provided by the Company, our responsibility is to provide limited assurance as to whether the Company has maintained security cover as per the requirements of DTDs for all outstanding listed debt securities in accordance with Regulations 54 of LODR Regulations in respect of listed NCDs, for the quarter ended December 31, 2024. This did not include the evaluation of adherence by the company with all the applicable guidelines of the Regulations, Offer Document/ Information Memorandum and Debenture Trust Deeds entered between the Company and the Debenture Trustees of the Non-Convertible Debentures.
6. The financial results for the quarter ended December 31, 2024 have been reviewed by us, on which we issued unmodified conclusion vide our report dated February 11, 2025. Our review of these financial results was conducted in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of Interim Financial Information consists of making enquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become of all significant matters that might be identified in an audit. Accordingly, we did not express an audit opinion.
7. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement ; and consequently , the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable engagement been performed . We have performed the following procedures:
- a. Checked the computation of security cover as at December 31, 2024, prepared by the management, as specified in the format given by SEBI.
 - b. Traced the amounts forming part of the Annexure with the information provided by the management and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations.
 - c. Relied on management representations with respect to the compliance /adherence to the covenants stated in DTDs
8. We conducted our examination of the statement in accordance with Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and the standards on Auditing specified under section 143(10) of the Companies Act, 2013 in so far as applicable for the purpose of this report, which includes the concept of test check and



materiality. The Guidance Note requires that we comply with the ethical requirements of the code of Ethics issued by the ICAI.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Conclusion

10. Based on our procedure as stated above, and according to the information, explanation and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:
- The particulars furnished in the Annexure A have not been accurately extracted from the unaudited books of account for the quarter ended December 31, 2024 and other relevant supporting records/documents maintained by the company;
 - The security cover maintained by the company against the outstanding listed debt securities are less than 100% and
 - The computation is not arithmetically accurate.

Restrictions on use

11. This Certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustees in accordance with the SEBI Regulations and should not be used for any other purposes. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our Obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the company or otherwise. Nothing in this certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purposes or to any other person to whom this certificate is shown or into whose it may come without our prior consent in writing.

**For CHEERAN VARGHESE AND CO
CHARTERED ACCOUNTANTS
Firm's Registration No: 050061S**



**C V VARGHESE
Partner
Membership No: 020644
Peer Review No:015674
UDIN:25020644BMJAXE1282**

**Place: Thrissur
Date : 11/02/2025**

Enclosure:

Annexure A : Statement of Security cover as on December 31, 2024 (the "Statement")

Annexure A

(R in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge			Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari-passu charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance.DSRA market value is not applicable.)	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance.DSRA market value is not applicable.)	Total Value (=K+L+N+O)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment	Land	53.44					8,220.57		8,274.01	80.70			-	80.70
	Building	42.65					189.37		232.02	57.97			-	57.97
	Furniture & Fixtures				1,035.24	1,080.92	-		2,116.16				1,035.24	1,035.24
	Electrical Fittings				598.23		-		598.23				598.23	598.23
	Plant and Machinery						231.33		231.33				-	-
	Vehicles				47.85		-		47.85				47.85	47.85
	Computer and Accessories				220.70		-		220.70				220.70	220.70
Capital Work-in-Progress							-		-				-	-
Right of Use Assets							3,680.17		3,680.17				-	-
Goodwill									-				-	-
Inatngible Assets under Development									-				-	-
Investments									-				-	-
Loans					5,33,228.22		-		5,33,228.22				5,33,228.22	5,33,228.22
Inventories									-				-	-
Trade Receivables					542.24		-		542.24				542.24	542.24
Cash and Cash Equivalents					36,439.21		-		36,439.21				36,439.21	36,439.21
Bank Balances other than Cash and Cash Equivalents		2,894.14				38,780.71	54.69		41,729.53		2,894.14		-	2,894.14
Others					8.31		7,086.82		7,095.13				8.31	8.31
Total	-	2,990.23	-	-	5,72,120.00	39,861.63	19,462.96	-	6,34,434.81	138.67	2,894.14	-	5,72,120.00	5,75,152.81



(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari-Passu Charge		Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari-passu debt holder (Includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari-passu charge)		Market value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable(For Eg. Bank Balance.DSRA market value is not applicable.)	Market Value for Pari-Passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance.DSRA market value is not applicable.)	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value				Relating to Column F				
LIABILITIES														
Debt securities to which this certificate pertains	Non - Convertible Debentures	2,47,254.91		Yes	2,47,254.91			(2,47,254.91)	2,47,254.91					
Other debt sharing pari-passu charge with above debt		not to be filled							-					
Other Debt									-					
Subordinated Debt							32,039.68		32,039.68					
Borrowings									-					
Bank					2,49,035.76				2,49,035.76					
Debt Securities									-					
Others									-					
Trade payables							34.35		34.35					
Lease Liabilities							3,938.19		3,938.19					
Provisions							861.33		861.33					
Others							438.37		438.37					
Total		2,47,254.91	-	-	4,96,290.67	-	37,311.92	(2,47,254.91)	5,33,602.59	-	-	-	-	-
Cover on Book Value					100%									
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									
		1.21%			100%									

CHEERAN VARGHESE & CO.

MUNDUPALAM
1st CROSS ROAD
THRISSUR-1

CHARTERED ACCOUNTANTS



Notes:

1. We confirm that the Company has complied with the covenants mentioned in the disclosure documents of the Secured listed non-convertible debentures for the period ended December 31, 2024.
2. Market value of land (₹80.74 lakhs) and building (₹57.97 lakhs) is based on valuation of certificate dated July 01, 2021.
3. The book value of non-convertible debentures does not include EIR adjustment as per IND AS 109.

For Kosamattam Finance Limited

Mathew K Cherian
Managing Director
DIN: 01286073

Date: February 11, 2025
Place: Kottayam



To,
The Board of Directors,
Kosamattam Finance Limited
Kosamattam City Centre,
Floor No. 4th and 5th, T.B. Road,
Kottayam – 686001
Kerala, India

Independent Auditor's Certificate on The Statement of Security Cover and Compliance with Covenants as On December 31, 2024.

This is to certify that we have examined the relevant records and documents of **Kosamattam Finance Limited** as of *31st December 2024* regarding the maintenance of security cover for the listed non-convertible debt securities issued by the company.

Based on our review, we hereby confirm that **Kosamattam Finance Limited** has maintained a security cover of *100%*, as required by the terms of the Offer Document/Information Memorandum and/or the Debenture Trust Deed. Additionally, the company has complied with all covenants related to the listed non-convertible debt securities as stipulated in these governing documents.

This certification is issued in accordance with the applicable regulations and is intended solely for the purposes of compliance and filing.

**For CHEERAN VARGHESE AND CO
CHARTERED ACCOUNTANTS
Firm's Registration No: 050061S**



**Place: Thrissur
Date: 11/02/2025**

**C V VARGHESE
Partner
Membership No: 020644
Peer Review No:015674
UDIN:25020644BMJAXF8230**